REGISTERED NUMBER: 08200607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

NEW GAS BOILERS LTD

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FOR THE YEAR ENDED 31 MARCH 2020

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NEW GAS BOILERS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:	M Newlove
REGISTERED OFFICE:	409-411 Croydon Road Beckenham Kent BR3 3PP
REGISTERED NUMBER:	08200607 (England and Wales)

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		**4,536**		5,703
CURRENT ASSETS					
Debtors	5	**15,636**		37,735	
Cash at bank		**4,484**		1,587	
		20,120		39,322	
CREDITORS					
Amounts falling due within one year	6	**20,850**		39,309	
NET CURRENT (LIABILITIES)/ASSETS			**(730)**		13
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,806**		5,716
CREDITORS					
Amounts falling due after more than one year	7		**(1,833)**		(3,833)
PROVISIONS FOR LIABILITIES			**(861)**		(969)
NET ASSETS			**1,112**		914
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**1,012**		814
SHAREHOLDERS' FUNDS			**1,112**		914

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 October 2020 and were signed by:

M Newlove - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

New Gas Boilers Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2019	**314**	**10,000**	**10,314**
Additions	**364**	**-**	**364**
Disposals	**(52)**	**-**	**(52)**
At 31 March 2020	**626**	**10,000**	**10,626**
DEPRECIATION			
At 1 April 2019	**119**	**4,492**	**4,611**
Charge for year	**102**	**1,377**	**1,479**
At 31 March 2020	**221**	**5,869**	**6,090**
NET BOOK VALUE			
At 31 March 2020	**405**	**4,131**	**4,536**
At 31 March 2019	195	5,508	5,703

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2019 and 31 March 2020	**10,000**
DEPRECIATION	
At 1 April 2019	**4,492**
Charge for year	**1,377**
At 31 March 2020	**5,869**
NET BOOK VALUE	
At 31 March 2020	**4,131**
At 31 March 2019	5,508

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	**15,636**	37,735

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	2,000	2,000
Trade creditors	-	21,939
Taxation and social security	17,598	12,045
Other creditors	1,252	3,325
	20,850	39,309

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	1,833	3,833

8. TRANSACTIONS WITH DIRECTORS

The director was voted dividends of £36,000 in the year.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Newlove.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.