

REGISTERED NUMBER: 08200607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

NEW GAS BOILERS LTD

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FOR THE YEAR ENDED 31 MARCH 2018**

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NEW GAS BOILERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: M Newlove

REGISTERED OFFICE: 409-411 Croydon Road
Beckenham
Kent
BR3 3PP

REGISTERED NUMBER: 08200607 (England and Wales)

NEW GAS BOILERS LTD (REGISTERED NUMBER: 08200607)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		7,580		16,708
CURRENT ASSETS					
Debtors	5	33,869		18,784	
Cash at bank		<u>248</u>		<u>2,923</u>	
		34,117		21,707	
CREDITORS					
Amounts falling due within one year	6	<u>34,100</u>		<u>26,863</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>17</u>		<u>(5,156)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,597		11,552
CREDITORS					
Amounts falling due after more than one year	7		(5,833)		(7,833)
PROVISIONS FOR LIABILITIES			<u>(1,516)</u>		<u>(3,341)</u>
NET ASSETS			<u>248</u>		<u>378</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>148</u>		<u>278</u>
SHAREHOLDERS' FUNDS			<u>248</u>		<u>378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

NEW GAS BOILERS LTD (REGISTERED NUMBER: 08200607)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 October 2018 and were signed by:

M Newlove - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

New Gas Boilers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2017	169	26,062	26,231
Additions	145	-	145
Disposals	-	(16,062)	(16,062)
At 31 March 2018	<u>314</u>	<u>10,000</u>	<u>10,314</u>
DEPRECIATION			
At 1 April 2017	28	9,495	9,523
Charge for year	50	2,448	2,498
Eliminated on disposal	-	(9,287)	(9,287)
At 31 March 2018	<u>78</u>	<u>2,656</u>	<u>2,734</u>
NET BOOK VALUE			
At 31 March 2018	<u>236</u>	<u>7,344</u>	<u>7,580</u>
At 31 March 2017	<u>141</u>	<u>16,567</u>	<u>16,708</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2017	26,062
Disposals	(16,062)
At 31 March 2018	<u>10,000</u>
DEPRECIATION	
At 1 April 2017	9,495
Charge for year	2,448
Eliminated on disposal	(9,287)
At 31 March 2018	<u>2,656</u>
NET BOOK VALUE	
At 31 March 2018	<u>7,344</u>
At 31 March 2017	<u>16,567</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>33,869</u>	<u>18,784</u>

NEW GAS BOILERS LTD (REGISTERED NUMBER: 08200607)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	2,000	3,199
Trade creditors	19,993	14,447
Taxation and social security	9,044	6,242
Other creditors	3,063	2,975
	<u>34,100</u>	<u>26,863</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>5,833</u>	<u>7,833</u>

8. TRANSACTIONS WITH DIRECTORS

The director was voted dividends of £13,000 in the year.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Newlove.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.