

Registered number: 08199521

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A Company Limited by Guarantee)

UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017



BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	David Hadfield Joaquim Viegas (resigned 29 May 2017) Martin Lam Marta Mascarenhas (appointed 29 May 2017) Jonathan Morgan (appointed 29 May 2017) Marcela Ramon (appointed 29 May 2017) Konstantinia Sotiriadi (appointed 29 October 2017)
Registered number	08199521
Registered office	60 Charlotte Street London W1T 2NU
Accountants	WMT Chartered Accountants 45 Grosvenor Road St Albans Hertfordshire AL1 3AW
Bankers	Lloyds Bank plc PO Box 1000 BX1 1LT
Solicitors	Hogan Lovells Atlantic House Holburn Viaduct London EC1A 2FG

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**PRESIDENT'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017**

The president presents his statement for the period.

As 2017 draws to a close, I am writing to give you some of the highlights of what has been another busy and successful year for your Federation:

- Boccia remains the fastest – growing Paralympic sport, and BISFed's membership has continued to grow during the year;
- We implemented a new Competition System and have sanctioned more competitions than ever – 9 World Ranking events during 2017;
- We have implemented a world-class *Competition Management System* which combines and automates the management of all competition activities with real time publication of scores and results on the internet;
- Following detailed discussions with the International Paralympic Committee, boccia was awarded 8 additional athlete slots for the Tokyo 2020 Paralympic Games;
- We have invested in operational support to provide a more efficient service to our Members;
- In May we held BISFed's second General Assembly during which a new Board was elected; and
- Throughout the year we have once again been entertained and amazed by many outstanding and exciting displays of boccia by our athletes.

Membership and Growth

Participation in boccia continues to grow rapidly around the world. During 2017, we welcomed fourteen new Members to BISFed: **Ecuador, El Salvador, Georgia, Guatemala, Honduras, Iceland, India, Indonesia, Mongolia, Morocco, Nicaragua, Peru, Saudi Arabia and Uganda**. Many of these new members have already attended a BISFed-sanctioned competition.

BISFed now has 70 Members and 468 athletes on the World Ranking list. Our target is to have 80 National Paralympic Committees as BISFed Members by 2020.

Competition System

During the Rio quadrennial (2012 – 16), BISFed sanctioned 18 world ranking events. Following consultation with our Members during 2016, we have now implemented a revised four-tier Competition System for the Tokyo cycle. The four tiers are:

- Paralympic Games and World Championships (once per quadrennial)
- Regional Championships (every two years)
- World Open Championships (every year)
- Regional Open Championships (every year)

During the current quadrennial (2017 – 20) we plan to sanction at least 10 sanctioned boccia competitions every year, **meaning that there should be more than 40 world ranking boccia competitions during the Tokyo cycle**. The introduction of the Regional Open Championships is particularly important as these competitions provide an entry point for new athletes wanting to gain experience of International competition.

The BISFed competition schedule for 2018 has been announced, and we are currently reviewing bids for competitions in 2019. We are grateful to those Members who have offered to host competitions.

We rely on our Members for support in this regard, and we encourage all our Members to consider hosting a competition in the near future.

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PRESIDENT'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017

Technical Officials

One of the challenges presented by the significant increase in the competition schedule has been the development and availability of experienced International Technical Officials. In response to the challenge, during 2017, we have run the following initiatives:

Technical Delegates: 12 new TDs were trained;

Referees: 6 new International Referee Trainers were accredited, so that we now have 8 experienced Referees who can run training courses for International Referees. During the year we also ran two International Referee courses, with 16 new International Referees accredited;

Classifiers: four training courses for National Classifiers were held during the year, with a further 50 National Classifiers trained.

We will continue the development of ITOs during 2018, with a particular focus on training International Referees and Classifiers.

Technology

BISFed's strategy for growing and developing boccia relies heavily on having effective technology which allows us to interact with our Members in an effective way and which allows us to run the affairs of the Federation (including BISFed competitions) as efficiently as possible.

During 2017 we implemented the BISFed Competition Management System (BCMS) at all sanctioned competitions. BCMS is designed to be a world-class system which together with the Event Management System manages: athletes' registration for competitions; transport and accommodation arrangements; competition draws; timing, scoring and results during competitions; publication of real-time results on-line; interaction with the World Ranking System. The final piece of software (the automated World Ranking System) will be implemented in time for the 2018 competition season, allowing the World Ranking lists to be updated automatically after each competition.

Importantly, the new systems are designed to eliminate the use of paper at all times.

Boccia Rules

Following consultation with Members during 2016, an updated and revised set of Boccia Rules was implemented in 2017. Significant changes included introducing a new penalty box and a new Roll Test for boccia balls. The Roll Test in particular has been an important step forward in creating fairer competition between athletes by eliminating the very soft balls which were possible under the previous Rules. The Rules Committee is currently reviewing feedback from Members regarding the changes which were introduced in 2017.

Members are reminded that, as announced at the General Assembly in May, from 2018, Boccia Rule 3.2 will no longer require that a player with Cerebral Palsy is on court at all times during Pair BC3 competition.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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PRESIDENT'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017

Governance

BISFed held its second General Assembly in May 2017, kindly hosted by NPC Hong Kong. Members elected a new Board of Directors as follows:

Secretary General: Martin Lam (Hong Kong)

Treasurer: Jon Morgan (Great Britain)

Members at Large: Marta Mascarenhas, (Portugal), Marcella Ramon (Colombia), Dina Sotiriadis (Greece).

I am grateful to the previous Board Members who retired at the General Assembly (Elsa Matthee and Dom Tremblay) and I thank them both for their considerable contribution to BISFed's formative years. My special thanks go to Joaquim Viegas our retiring Vice President, who for more than 30 years has committed himself to furthering the sport. In recognition of Joaquim's outstanding service, he has been appointed BISFed's first Honorary Vice President for Life.

Your Board has continued to meet regularly by telephone conference call to discuss important business and to review the progress of our projects. During the first meeting of the new Board, there being a vacancy, Martin Lam was appointed Vice President of BISFed in addition to his role as Secretary General.

We were delighted to be able to retain the consulting services of Dom Tremblay in an operations capacity during 2017. Dom's work has enabled us to develop more quickly and has freed other Board Members to be able to concentrate on BISFed's strategy for 2018 – 20. We will publish our new Strategic Plan early in 2018.

Following the General Assembly we also reviewed the structure of BISFed's Committees and appointed new Chairs for each Committee. Committee Chairs now participate in all Board calls to provide updates on their progress and to give the Board direct access to their knowledge and experience of boccia.

As in previous years, I can report that your Federation remains in sound financial health due to prudent management of our resources, and I thank our Treasurer and the Board for their support in this regard.

Anti-Doping

Random anti-doping tests have been carried out at all BISFed-sanctioned competitions. Regrettably there have been two cases of adverse test results. BISFed will remain completely intolerant of violations and I want to remind all our Members and their athletes that it is their responsibility to ensure compliance with the Anti-Doping Code.

Starting in with the World Championships in 2018 we will hold education meetings on Anti-Doping to reinforce the importance of this subject.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**PRESIDENT'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017**

2020 Tokyo Paralympic Games

We were delighted to learn in August that the International Paralympic Committee had awarded BISFed 8 more athlete slots for Tokyo than were available to us in Rio. This is an exceptional outcome, bearing in mind that there were only 50 additional slots available to all 22 Paralympic sports. I believe this reflects the progress we are making in growing and developing boccia around the world.

Turning to the Games themselves, we have appointed Cannie Leung as Technical Delegate for the 2020 Games. Cannie and I attended our first meetings with the Tokyo Organising Committee in November.

We held detailed and constructive discussions with the Organising Committee on a wide range of important matters including transport; accommodation; the venue and field of play; the competition schedule; and sport presentation (including television coverage during the Games.) I am pleased to be able to report that we were impressed by the level of detailed planning already in place, and that there were no significant issues at this stage. We will continue to meet the OCOG regularly until the Games in order to ensure the best ever experience both for athletes and spectators.

2018

2018 will be another important year in our development. I believe BISFed is now a mature International Federation after only 5 years in existence, with strong processes in place, a growing membership, and ever more opportunities for athletes. Significant milestones during 2018 will be:

- March: Implementation of the computerised World Ranking System
- April: Launch of the BISFed Coaching Manual, prior to rolling this out to all our Members who want to take advantage of a standard coaching methodology. I would like to thank those members, particularly Canada and the United Kingdom who have helped by contributing coaching material to this initiative. We have used funds from the annual IPC Sports Grant which is provided to International Federations to facilitate the work of this project.
- July: Publication of a BISFed Code of Ethics for guidance on what your Federation expects by way of behaviour in and out of competition;
- August: The World Championships in Liverpool, England. 192 athletes are due to participate in what will be the biggest ever World Boccia event. I am convinced that the World Championships will also be the most exciting boccia event yet. The venue will be spectacular: there will be an innovative field-of-play layout; overhead cameras to provide a better spectator experience and for refereeing use; and live streaming of show courts with live commentary. We are attempting to arrange television coverage of the event which could also be streamed to other interested countries outside the UK.

In conclusion, it remains only for me to thank you, together with our many volunteers who make what we do possible, and to wish you all the best for the festive season.

Name **David Hadfield**
President

Date

24 May 2018



BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

The Directors present their report and the financial statements for the year ended 31 December 2017.

Directors

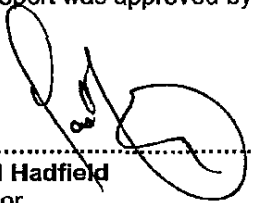
The Directors who served during the year were:

David Hadfield
Joaquim Viegas (resigned 29 May 2017)
Martin Lam
Marta Mascarenhas (appointed 29 May 2017)
Jonathan Morgan (appointed 29 May 2017)
Marcela Ramon (appointed 29 May 2017)
Konstantinia Sotiriadi (appointed 29 October 2017)

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board and signed on its behalf.



.....
David Hadfield
Director

Date:

24th May 2018

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF BOCCIA INTERNATIONAL SPORTS
FEDERATION LIMITED FOR THE YEAR ENDED 31 DECEMBER 2017**

We report on the financial statements of the Company for the year ended 31 December 2017 as set out on pages 7 to 14.

This report is made solely to the Directors, as a body, in accordance with the terms of our engagement letter dated 12 March 2015. Our work has been undertaken so that we might state to the Directors those matters which we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Examiner

The Directors are responsible for the preparation of the financial statements. The Directors consider that an audit is not required for this year under Section 477 of the Companies Act 2006 and have decided that an independent examination should be performed.

Having satisfied ourselves that the financial statements of the Company are not required to be audited under Part 16 of the Act and are eligible for independent examination, we report in respect of our examination of the Company's financial statements.

Basis of independent examiner's report

Our examination was carried out in accordance with the terms of our engagement letter. An examination includes a review of the accounting records kept by the Company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



WMT

Chartered Accountants
45 Grosvenor Road
St Albans
Hertfordshire
AL1 3AW

Date: 1st June 2018

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017

	2017 £	2016 £
Turnover	184,395	129,896
Gross profit	184,395	129,896
Administrative expenses	(168,071)	(135,479)
Operating profit/(loss)	16,324	(5,583)
Profit/(loss) for the financial year	16,324	(5,583)

There were no recognised gains and losses for 2017 or 2016 other than those included in the profit and loss account.

There was no other comprehensive income for 2017 (2016: £NIL).

The notes on pages 10 to 14 form part of these financial statements.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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REGISTERED NUMBER: 08199521

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	4	13,120	26,240
Tangible assets	5	635	-
		<u>13,755</u>	<u>26,240</u>
Current assets			
Debtors: amounts falling due within one year	6	16,536	17,334
Cash at bank and in hand		167,612	136,235
		<u>184,148</u>	<u>153,569</u>
Creditors: amounts falling due within one year	7	(24,246)	(22,476)
Net current assets		<u>159,902</u>	<u>131,093</u>
Total assets less current liabilities		<u>173,657</u>	<u>157,333</u>
Net assets		<u>173,657</u>	<u>157,333</u>
Capital and reserves			
Profit and loss account		173,657	157,333
		<u>173,657</u>	<u>157,333</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:

.....
David Hadfield
 Director

Date:

24th May 2018

The notes on pages 10 to 14 form part of these financial statements.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Profit and loss account £	Total equity £
At 1 January 2017	157,333	157,333
Comprehensive income for the year		
Profit for the year	16,324	16,324
	<u> </u>	<u> </u>
Other comprehensive income for the year	-	-
	<u> </u>	<u> </u>
Total comprehensive income for the year	16,324	16,324
	<u> </u>	<u> </u>
Total transactions with owners	-	-
	<u> </u>	<u> </u>
At 31 December 2017	<u>173,657</u>	<u>173,657</u>

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Profit and loss account £	Total equity £
At 1 January 2016	162,916	162,916
Comprehensive income for the year		
Loss for the year	(5,583)	(5,583)
	<u> </u>	<u> </u>
Other comprehensive income for the year	-	-
	<u> </u>	<u> </u>
Total comprehensive income for the year	(5,583)	(5,583)
	<u> </u>	<u> </u>
Total transactions with owners	-	-
	<u> </u>	<u> </u>
At 31 December 2016	<u>157,333</u>	<u>157,333</u>

The notes on pages 10 to 14 form part of these financial statements.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

Boccia International Sports Federations Limited is a Company limited by guarantee registered in England and Wales, United Kingdom. The registered office address is shown on the Company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Companies Act 2006 and FRC Abstracts.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Grants are recognised in the profit and loss account when received or when the conditions for receipt have been met.

Members subscriptions are recognised when receivable.

Competition Income is recognised when it is receivable from member nations.

2.3 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 50% Straight line
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2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Creditors

Short term creditors are measured at the transaction price.

2.8 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

3. Employees

The average monthly number of employees, including directors, during the year was 6 (2016 - 3).

The directors of the company are voluntary and as such are not remunerated.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. Intangible assets

	Computer software £
Cost	
At 1 January 2017	32,800
At 31 December 2017	<u>32,800</u>
Amortisation	
At 1 January 2017	6,560
Charge for the year	13,120
At 31 December 2017	<u>19,680</u>
Net book value	
At 31 December 2017	<u>13,120</u>
At 31 December 2016	<u>26,240</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

5. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2017	1,359
Additions	802
At 31 December 2017	<u>2,161</u>
Depreciation	
At 1 January 2017	1,359
Charge for the year on owned assets	167
At 31 December 2017	<u>1,526</u>
Net book value	
At 31 December 2017	<u><u>635</u></u>
At 31 December 2016	<u><u>-</u></u>

6. Debtors

	2017 £	2016 £
Trade debtors	16,536	17,334
	<u>16,536</u>	<u>17,334</u>

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	7,647	2,137
Accruals and deferred income	16,599	20,339
	<u>24,246</u>	<u>22,476</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

8. Company status

The Company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. Controlling party

There is no ultimate controlling party in this year or the prior year.