

Registered number: 08199521

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A Company Limited by Guarantee)

UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	David Hadfield Joaquim Viegas Paul Chambers (resigned 30 April 2016) Martin Lam
Registered number	08199521
Registered office	60 Charlotte Street London W1T 2NU
Accountants	WMT Chartered Accountants 45 Grosvenor Road St Albans Hertfordshire AL1 3AW
Bankers	Lloyds Bank plc PO Box 1000 BX1 1LT
Solicitors	Hogan Lovells Atlantic House Holburn Viaduct London EC1A 2FG

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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PRESIDENT'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016

I am delighted to introduce the annual report and financial statements for 2016.

As we come to the end of BISFed's first Quadrennial as boccia's international governing body, it is appropriate to reflect on our achievements to date and to look forward to the future.

2016 was the most successful year yet in the history of boccia:

- Boccia is now the fastest-growing Paralympic sport, and BISFed's membership continues to grow;
- We have reached out to 23 countries which did not previously participate actively in boccia through the 'Making Boccia Accessible' project;
- During the 2013 – 16 Quadrennial we have quadrupled the number of World-ranking events available to boccia athletes;
- We have developed world-class software systems to support our operations and to allow us to manage competitions in a professional manner; and
- The 2016 Paralympic Games in Rio produced the most competitive boccia event yet, with an ever higher level of skill on display to record spectator numbers.

Growth

During 2016, we welcomed three new Members to BISFed: Bahrain; Costa Rica; and India. By the end of the year BISFed had 57 Members.

We also completed the first phase of the 'Making Boccia Accessible' project with a workshop held in Dubai. BISFed has now trained 50 'Boccia Ambassadors' in 23 countries how to teach boccia at grass root level. We have delivered over 400 sets of boccia balls free of charge to these countries to enable new players to enjoy the sport. We are grateful to the sponsors of this project, in particular the Agitos Foundation, UK Sport, the UK Government and Hogan Lovells. We estimate that around 10,000 people who have never played boccia before will have had the chance to do so as a result of the project. Countries which have participated so far are:

- **Africa:** Kenya, Madagascar, Namibia, Rwanda, South Africa, Uganda and Zimbabwe.
- **Central/South America:** Ecuador, Honduras, Colombia, Costa Rica, Jamaica, Peru, Trinidad and Tobago, Uruguay.
- **Asia:** Jordan, India, Indonesia, Mongolia, Sri Lanka, United Arab Emirates, Vietnam.

We are hoping to be able to secure additional funding which will enable us to deliver a second Phase of the 'Making Boccia Accessible' project.

Competition System

In 2013 we introduced an ambitious new competition system with four times as many World Ranking competitions compared with in the previous Quadrennial. Most of the 18 events we sanctioned were over-subscribed, and BISFed now has over 500 athletes on the official World Ranking list. Our thanks go to all our Members who have helped to organise and host such a successful programme of competitions.

During 2016, following wide consultation with our Members, we announced an enhanced competition system which will include 40 World Ranking events during the Tokyo cycle. Importantly we have introduced a new 'Regional Open' category of event which will provide easier access to international competitions for new athletes. I am pleased to report that the 2017 schedule of events is already fully subscribed and we look forward to welcoming many new athletes to these competitions.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**PRESIDENT'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016**

Technology

BISFed's strategy for growing and developing the sport relies heavily on having effective technology which allows us to interact with our Members in an effective way and which allows us to run the affairs of the Federation (including BISFed competitions) as efficiently as possible.

During 2016 we finalised an on-line Competition Management System (BCMS) which will be used at all BISFed-sanctioned events starting in 2017. Together with the existing Event Management System, the BCMS will allow participants to be registered automatically with no duplication of data, and will be paper-free. Competition draws, timing, scoring and results will be automated and integrated and will feed directly into the World Ranking System.

Boccia Rules

The Rules Committee, again with wide communication with Members and athletes, has undertaken an extensive review of the boccia Rules. Members will know that one of the significant challenges we have faced during the last four years has been the introduction by some players of very soft 'balls' which, although they are able to pass the existing equipment tests, result in unfair competition. BISFed therefore engaged a world leading University (Loughborough) to recommend and develop a more effective testing regime for boccia balls. The new tests along with the updated boccia Rules will be published early in 2017 in time for the start of the 2017 competition schedule.

Governance

Your Board has continued to meet regularly by telephone conference call to discuss important business and to review the progress of our projects. One of the major challenges we face as a result of expanding the Competition System so dramatically is the training and availability of properly qualified International Technical Officials (ITOs). During November the Board met in London and we invited the Chairs of BISFed's Committees, together with members of their Committees to attend the meeting. We have now agreed how we will accelerate the training and development of significantly more ITOs. We have also agreed a plan for making a standard BISFed Coaching Pathway available to Members who would like to use it. We plan to be able to publish the Coaching Pathway late in 2017.

I can also report that BISFed remains in a sound financial position; a full report will be made to Members at the 2nd BISFed General Assembly which will be held in Hong Kong in on 29th May 2017, immediately after the Asia and Oceania Regional Championships. Most existing Board Members will be required by the BISFed By-Laws to stand down and elections for a new Board will be held at the meeting.

Anti-Doping

Random anti-doping tests have been carried out at all BISFed-sanctioned competitions, all with negative results. While it remains the responsibility of Members and their National Paralympic Committees to implement out-of-competition testing, this is an area to which we will devote increasing attention during the next Quadrennial to ensure boccia remains a clean sport.

2017 Paralympic Games in Rio

I am sure that those of you who were fortunate enough to attend the Games in Rio, or who watched the highlights on television will agree that we witnessed the most exciting boccia competition yet.

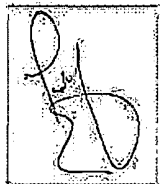
There were more athletes participating (106), from more countries (23), and more of those countries won medals (11) than ever before. We saw record crowds of exceptionally passionate spectators who created such an exciting atmosphere for the athletes. Our congratulations and thanks go to all the Paralympians for providing us with a wonderful spectacle.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**PRESIDENT'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016**

Looking forward to the next Paralympic Games in Tokyo, we have already held several meetings with the Organising Committee; one of our key agenda items with the OCOG and the International Paralympic Committee is the provision of live television coverage at the Games, and we are confident this will be available.

I trust that Members find this short update useful, and it remains only for me to thank you, together with our many volunteers who make what we do possible.



Name David Hadfield
President

Date 4 May 2017

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

Directors

The directors who served during the year were:

David Hadfield
Joaquim Viegas
Paul Chambers (resigned 30 April 2016)
Martin Lam

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided under Part 15 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
David Hadfield
Director

Date: 4 May 2017

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF BOCCIA INTERNATIONAL SPORTS
FEDERATION LIMITED FOR THE YEAR ENDED 31 DECEMBER 2016**

We report on the financial statements of the company for the year ended 31 December 2016 as set out on pages 6 to 13.

This report is made solely to the directors, as a body, in accordance with the terms of our engagement letter dated 12 March 2015. Our work has been undertaken so that we might state to the directors those matters which we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its board of directors as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and examiner

The directors (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The directors consider that an audit is not required for this year under Section 477 of the Companies Act 2006 and have decided that an independent examination should be performed.

Having satisfied ourselves that the company is not subject to audit under company law, it is our responsibility to:

- examine the financial statements;
- to state where particular matters have come to our attention.

This examination is on the basis of our engagement letter dated 12 March 2015.

Basis of independent examiner's report

Our examination was carried out in accordance with the terms of our engagement letter. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

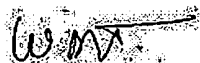
In connection with our examination, no matter has come to our attention:

- a) which gives us reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006:

have not been met; or

- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

WMT



Chartered Accountants

45 Grosvenor Road
St Albans
Hertfordshire
AL1 3AW
4 May 2017

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016 £	2015 £
Turnover	129,896	156,745
Gross profit	129,896	156,745
Administrative expenses	(135,479)	(86,831)
Operating (loss)/profit	(5,583)	69,914
(Loss)/profit for the year	(5,583)	69,914

There were no recognised gains and losses for 2016 or 2015 other than those included in the profit and loss account.

There was no other income for 2016 (2015:£NIL).

The notes on pages 9 to 13 form part of these financial statements.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08199521

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	4	26,240	-
		<u>26,240</u>	<u>-</u>
Current assets			
Debtors: amounts falling due within one year	6	17,334	17,098
Cash at bank and in hand		136,235	160,375
		<u>153,569</u>	<u>177,473</u>
Creditors: amounts falling due within one year	7	(22,476)	(14,557)
Net current assets		<u>131,093</u>	<u>162,916</u>
Total assets less current liabilities		<u>157,333</u>	<u>162,916</u>
Net assets		<u><u>157,333</u></u>	<u><u>162,916</u></u>
Capital and reserves			
Profit and loss account		157,333	162,916
		<u><u>157,333</u></u>	<u><u>162,916</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



David Hadfield
Director

Date: 4 May 2017

The notes on pages 9 to 13 form part of these financial statements.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Profit and loss account £	Total equity £
At 1 January 2016	162,916	162,916
Comprehensive income for the year		
Loss for the year	(5,583)	(5,583)
	<u> </u>	<u> </u>
Other comprehensive income for the year	-	-
	<u> </u>	<u> </u>
Total comprehensive income for the year	(5,583)	(5,583)
	<u> </u>	<u> </u>
Total transactions with owners	-	-
	<u> </u>	<u> </u>
At 31 December 2016	<u>157,333</u>	<u>157,333</u>

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Profit and loss account £	Total equity £
At 1 January 2015	93,002	93,002
Comprehensive income for the year		
Profit for the year	69,914	69,914
	<u> </u>	<u> </u>
Other comprehensive income for the year	-	-
	<u> </u>	<u> </u>
Total comprehensive income for the year	69,914	69,914
	<u> </u>	<u> </u>
Total transactions with owners	-	-
	<u> </u>	<u> </u>
At 31 December 2015	<u>162,916</u>	<u>162,916</u>

The notes on pages 9 to 13 form part of these financial statements.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

Boccia International Sports Federations Limited is a company registered in England and Wales, United Kingdom. The registered office address is shown on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Grants are recognised in the profit and loss account when received or when the conditions for receipt have been met.

Members subscriptions are recognised when receivable.

2.3 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 50% Straight line
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BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

2. Accounting policies (continued)

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

2.8 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2015 - £NIL).

The average monthly number of employees, including directors, during the year was 3 (2015 - 4).

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. Intangible assets

	Computer software £
Cost	
Additions	32,800
At 31 December 2016	<u>32,800</u>
Amortisation	
Charge for the year	6,560
At 31 December 2016	<u>6,560</u>
Net book value	
At 31 December 2016	<u><u>26,240</u></u>
At 31 December 2015	<u><u>-</u></u>

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2016	1,359
At 31 December 2016	<u>1,359</u>
Depreciation	
At 1 January 2016	1,359
At 31 December 2016	<u>1,359</u>
Net book value	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>-</u>

6. Debtors

	2016 £	2015 £
Trade debtors	17,334	598
Prepayments and accrued income	-	16,500
	<u>17,334</u>	<u>17,098</u>

7. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	2,137	3,038
Other creditors	-	1,159
Accruals and deferred income	20,339	10,360
	<u>22,476</u>	<u>14,557</u>

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. Controlling party

There is no ultimate controlling party in this year or the prior year.

10. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.