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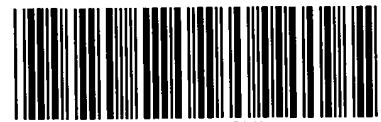
BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

TUESDAY



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COMPANIES HOUSE

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS	David Hadfield Joaquim Viegas Paul Chambers Martin Lam
REGISTERED NUMBER	08199521
REGISTERED OFFICE	60 Charlotte Street London W1T 2NU
ACCOUNTANTS	WMT Chartered Accountants 45 Grosvenor Road St Albans Hertfordshire AL1 3AW
BANKERS	Lloyds Bank plc PO Box 1000 BX1 1LT
SOLICITORS	Hogan Lovells Atlantic House Holburn Viaduct London EC1A 2FG

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**PRESIDENT'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2015**

I am delighted to introduce the annual report and financial statements for 2015.

BISFed's primary goal is to "promote, enhance and support boccia as a sport for all", and 2015 has been the busiest year ever for boccia, with more competitive opportunities for athletes who compete on the international stage and more people than ever participating in boccia at grass roots. Some of the year's highlights include:

Competitions

BISFed sanctioned seven international events during 2015, and we are grateful to all the Host Organising Committees for their excellent work in making all these competitions such a success. In addition, boccia was an important part of the Parapan American Games sanctioned by the International Paralympic Committee. All together there were eight World Ranking boccia events in 2015:

Continental Cups:

- 2015 Boccia European Continental Cup held in Catalonia, Spain and hosted by Federació Catalana de Paralítics Cerebrals
- ParaPan American Games organised by the International paralympic Committee and the city of Toronto

World Open Championships

- 2015 Boccia World Open in Poznan, Poland; hosted by the Polish Boccia Federation
- 2015 Boccia World Open in Seoul, Korea, hosted by the Korean Boccia Federation
- 2015 Boccia World Open in Santiago de Cali, Chile, hosted by Federación Colombiana de Deportistas con Parálisis Cerebral

Team and Pairs Championships (with automatic qualification to Rio for the winners)

- 2015 Americas Team and Pairs Championships in Montreal, Canada, hosted by Defi Sportif
- 2015 Asia/Oceania Team and Pairs Championships in Hong Kong, hosted by the Hong Kong Paralympic Committee
- 2015 European Team and Pairs Championships in Guildford, England, hosted by the Great Britain Boccia Federation

Classification was carried out at each event as well as random drug testing in accordance with the WADA code.

I have been delighted to be able to attend many of these events and have been regularly amazed by the ever higher levels of performance our athletes deliver in competition. My congratulations go to all the coaches and support teams as well as to the athletes for providing such exciting spectacles.

The Competition Committee under the leadership of Dom Tremblay is currently developing proposals for further improvements to our competition system which will be implemented, following a period of consultation with our Members, in 2017.

Technical Officials

The rapid growth in BISFed's competition schedule has understandably put significant strains on our excellent Technical Officials, without whom we could not organise such high quality events. In order to bring more referees up to National, Regional and International standards, BISFed has run three Referee Training Workshops during the year, in Poznan, Seoul and Cali, and our thanks go to Dina Sotiriadis and Helena Bastos for making this possible. We are currently developing an on-line training course for referees which should enable many more officials to develop their skills more cost-effectively.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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PRESIDENT'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2015

Membership

BISFed currently has 53 members and we were delighted to welcome the following countries to membership during 2015:

- Azerbaijan
- Italy
- Kuwait
- Tunisia

Rules and the Specification of Boccia Balls

As agreed at the BISFed General Assembly in 2014, we have commissioned a research study by a leading University to advise on the specification of boccia balls. Loughborough University have been engaged to conduct this study and all our Members as well as athletes, Technical Officials and manufacturers have had the opportunity to provide input to the study. We expect the recommendations from this project to be ready to implement for the start of the 2017 – 20 Quadrennial.

The Rules Committee lead by Gary vander Vies will start a comprehensive review of the boccia rules in early 2016, with a view to introducing any changes at the start of the next Quadrennial.

Making Boccia Accessible

The aim of this project is to enable as many as 10,000 new players in countries where boccia is underdeveloped or non-existent to start playing boccia. We are doing this by training 'Boccia Ambassadors' how to play boccia, and by providing free boccia equipment to over 20 countries.

With the support of our key sponsors, the IPC's AGITOS Foundation, UK Sport, Hogan Lovells and the UK Foreign and Commonwealth Office, we have now launched the project in two regions: Africa and Central/South America.

The first event took place in Johannesburg, South Africa, and seven countries sent 'Boccia Ambassadors' to be trained in how to play boccia, so that they, in turn could train more 'Ambassadors' in their own countries. The second launch event was in Cali, Colombia and eight countries participated. So far, BISFed has distributed over 150 sets of boccia balls free of charge to countries to assist the growth of boccia. The final training event for Asia will take place in early 2016.

Preparation for Rio

2016, of course will see boccia showcased at the Rio Paralympic Games, and BISFed has been working hard with the IPC and the Organising Committee in Rio to make sure the boccia competition will be a real success. Vice President, Joaquim Viegas who will be the Technical Delegate has made two visits to Rio to ensure everything will be as required, as well as delivering the boccia Test Event at which systems and procedures were checked. Boccia will be played in the Carioca 2 stadium, which is in the middle of the Paralympic Park, so we will be at the centre of activity and I am sure the Games will be a truly outstanding experience.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**PRESIDENT'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2015**

International Relations

BISFed has continued to play its part in working with the International Paralympic Committee to ensure the healthy growth of boccia and sport in general. Amongst other things:

- Head of Classification, Elsa Matthee has provided significant input to the new IPC Classification Code which will come into effect at the beginning of 2017
- The President has attended two meetings organised by the IPC on media and broadcasting in Rio, and on preparation for Rio
- Following a full business case submission to the IPC, Boccia was one of the first 8 sports confirmed for the Tokyo 2020 Paralympic Games. The full programme of 22 sports has now been announced by the IPC
- We have had two meetings with the Organising Committee for the 2020 Paralympic Games in Tokyo, and have approved the outline boccia venue plans
- The President and Secretary General, Martin Lam attended the 2015 IPC General Assembly in Mexico City where they were able to discuss boccia matters with many existing Members and to encourage the growth of boccia by those who have yet to join BISFed.

Administration

The BISFed Board has met regularly by Skype telephone call to deal with the business of the Federation, and also held a two day meeting in London, hosted by UK Sport for which we were most grateful. We continue to extend the use of technology through our technology partner, Sport:80 and are currently working on developing an on-line Competition Management System (CMS) which will be tested during 2016 and implemented for all BISFed events in 2017. It is our intention to make the CMS available to all Members for use at their events for a nominal charge.

I am pleased to announce that Dom Tremblay has agreed to act as BISFed's Operations Manager which will greatly enhance our ability to deliver our ambitious plans. I would encourage Members to contact either Dom at operations@bisfed.com or our administrator, Rich Mallon at admin@bisfed.com with any queries or suggestions for improvement.

2016 and beyond

I think it is fair to say that 2015 has been an exceptionally busy year. However, we are very aware that so much remains to be done. 2016 will be equally busy, with the BISFed World Individual Championships, three World Open Championships and the Paralympic Games all scheduled. We will continue to consult with members on important matters such as the Competition System for 2017 – 20 and any changes to the boccia Rules. Of course we will continue to encourage national paralympic Committees and other organisations responsible for boccia to become Members of BISFed so they too can share in and contribute to the development of our wonderful sport.

Name David Hadfield
President

Date 31st December 2015

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report and the unaudited financial statements for the year ended 31 December 2015.

DIRECTOR'S RESPONSIBILITIES

Company law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure.

The Board are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006.

DIRECTORS

The directors who served during the year were:

David Hadfield
Joaquim Viegas
Paul Chambers
Martin Lam

FINANCIAL STATEMENTS

BISFed takes a prudent approach to managing its finances. The accounts for 2015 have been inspected and verified by an independent examiner, WMT, and once again show a healthy excess of income over expenditure for the year. This positive balance is largely due to two factors: the significant voluntary effort and pro-bono services provided by the Board and our strategic partners; and accrued grant income which will be spent on project work in future years.

INDEPENDENT EXAMINERS

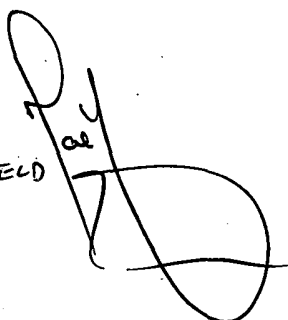
In accordance with section 487(2) of the Companies Act 2006, a resolution proposing that WMT be appointed as Independent Examiners was put to a vote of Members at the Annual General Meeting on 28 September 2014 and passed unanimously. Accordingly WMT have carried out the Independent Examination of the accounts for 2015.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 12th September 2016 and signed on its behalf.

Director

D. HADFIELD

A large, stylized handwritten signature in black ink, appearing to be 'D. Hadfield', written over the printed name.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF
BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2015**

We report on the financial statements of the company for the year ended 31 December 2015 which are set out on pages 6 to 10.

This report is made solely to the directors, as a body, in accordance with the terms of our engagement letter dated 12 March 2015. Our work has been undertaken so that we might state to the directors those matters which we have agreed to state in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its board of directors as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and examiner

The directors are responsible for the preparation of the financial statements. The directors consider that an audit is not required for this year under Section 477 of the Companies Act 2006 and have decided that an independent examination should be performed.

Having satisfied ourselves that the company is not subject to audit under company law, it is our responsibility to:

- examine the financial statements
- to state where particular matters have come to our attention

This examination is on the basis of terms agreed in our letter of engagement dated 12 March 2015.

Basis of independent examiner's report

Our examination was carried out in accordance with the terms of our engagement letter. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- a) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006:have not been met; or
- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


WMT
Chartered Accountants
45 Grosvenor Road
St Albans
Hertfordshire
AL1 3AW

Date: 26th September 2016

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	2015 £	2014 £
TURNOVER	1	156,745	117,566
Administrative expenses		(86,831)	(86,586)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		69,914	30,980
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR	8	69,914	30,980

The notes on pages 8 to 10 form part of these financial statements.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: 08199521**

**BALANCE SHEET
AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	4		-		679
CURRENT ASSETS					
Debtors	5	17,098		1,799	
Cash at bank		160,375		117,214	
		<u>177,473</u>		<u>119,013</u>	
CREDITORS: amounts falling due within one year	6	<u>(14,557)</u>		<u>(26,690)</u>	
NET CURRENT ASSETS			<u>162,916</u>		<u>92,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>162,916</u>		<u>93,002</u>
CAPITAL AND RESERVES					
Profit and loss account	8		<u>162,916</u>		<u>93,002</u>
	9		<u>162,916</u>		<u>93,002</u>

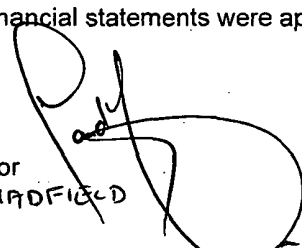
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Director
D. MADFIELD
Date:

 12th September 2016

The notes on pages 8 to 10 form part of these financial statements.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts received for subscriptions, income received from grants and fees for competitions held.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 50% Straight line

1.4 Subscriptions

Subscriptions are accounted for on a receivable basis in respect of membership subscriptions.

1.5 Grants

Grants to the Federation are recognised as soon as the amount is received from the relevant body.

2. PROFIT

The profit is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets: - owned by the company	<u>679</u>	<u>680</u>

During the year, no director received any emoluments (2014 - £NIL).

3. TAXATION

The company is registered with HM Revenue & Customs mutual trading profits status and is not required to pay corporation tax on profits arising from mutual trading.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 January 2015 and 31 December 2015	1,359
Depreciation	
At 1 January 2015	680
Charge for the year	679
At 31 December 2015	1,359
Net book value	
At 31 December 2015	-
At 31 December 2014	679

5. DEBTORS

	2015 £	2014 £
Trade debtors	598	1,799
Other debtors	16,500	-
	<u>17,098</u>	<u>1,799</u>

**6. CREDITORS:
Amounts falling due within one year**

	2015 £	2014 £
Trade creditors	3,038	19,887
Other creditors	11,519	6,803
	<u>14,557</u>	<u>26,690</u>

7. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

8. RESERVES

	Profit and loss account £
At 1 January 2015	93,002
Profit for the financial year	69,914
At 31 December 2015	162,916

9. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS

	2015 £	2014 £
Opening members' funds	93,002	62,022
Profit for the financial year	69,914	30,980
Closing members' funds	162,916	93,002

10. CONTROLLING PARTY

There is no ultimate controlling party in this year or the prior year,