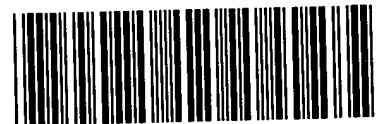

THE BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A company limited by guarantee)

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

THE BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

David Hadfield
Joaquim Viegas (appointed 28 September 2014)
Paul Chambers (appointed 29 September 2014)
Martin Lam (appointed 29 September 2014)

REGISTERED NUMBER

08199521

REGISTERED OFFICE

60 Charlotte Street
London
W1T 2NU

ACCOUNTANTS

WMT
Chartered Accountants
45 Grosvenor Road
St Albans
Hertfordshire
AL1 3AW

BANKERS

Lloyds Bank plc
PO Box 1000
BX1 1LT

SOLICITORS

Hogan Lovells
Atlantic House
Holburn Viaduct
London
EC1A 2FG

THE BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A company limited by guarantee)

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THE BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A company limited by guarantee)

**PRESIDENT'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2014**

I am delighted to introduce the annual report and financial statements for 2014.

Once again, with the generous support of many individuals and supporters who give considerable amounts of their time voluntarily, BISFed has made excellent progress. Highlights during the year included:

- The success of the first ever 'World Open' Competitions in Montreal, Canada and Pavia, Portugal
- Organising and running the first BISFed World Championships in Beijing which was also a very successful event, much enjoyed by everyone who attended
- Increasing the Membership of the Federation to 52
- Finalising the 'Making Boccia Accessible' project through which we will distribute over 400 sets of high quality boccia balls to countries where the game is under developed
- Sanctioning three new 'regional Team and Pairs' events for 2015, as well as two further World Open events and a European Continental Cup.

On 28th September BISFed held its first General Assembly meeting in Beijing which was attended by 28 Members. At the meeting Members were able to discuss and debate issues of importance to our sport, and various motions were debated and put to the vote. Nominations for election to the BISFed Board were received from several Members, and following a ballot, the following have agreed to serve:

President:	David Hadfield
Vice president:	Joaquim Viegas
Treasurer:	Paul Chambers
Members at Large:	Martin Lam (Secretary General)
	Elsa Matthee
	Dina Sotriadi
	Dominique Tremblay

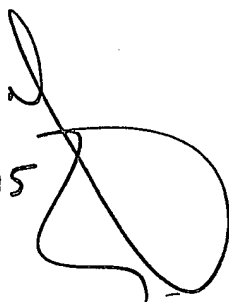
A full report on the General Assembly has already been distributed to Members.

I would like to thank the members of the founding BISFed Board who served until the General Assembly and those who have agreed to serve as Board Members thereafter as well as all of our Committees who have contributed so much to our early success.

Name David Hadfield
President

Date

5th August 2015



THE BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A company limited by guarantee)

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014**

The directors present their report and the financial statements for the year ended 31 December 2014.

FINANCIAL STATEMENTS

BISFed takes a prudent approach to managing its finances. The accounts for 2014 have been inspected and verified by an independent examiner, WMT, and once again show a healthy excess of income over expenditure for the year. This positive balance is largely due to two factors: the significant voluntary effort and pro-bono services provided by the Board and our strategic partners; and accrued grant income which will be spent on project work in future years.

DIRECTORS

The directors who served during the year were:

David Hadfield
Joaquim Viegas (appointed 28 September 2014)
Paul Chambers (appointed 29 September 2014)
Martin Lam (appointed 29 September 2014)

DIRECTOR'S RESPONSIBILITIES

Company law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure.

The Board are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006.

INDEPENDENT EXAMINERS

In accordance with section 487(2) of the Companies Act 2006, a resolution proposing that WMT be appointed as Independent Examiners was put to a vote of Members at the Annual General Meeting on 28 September 2014 and passed unanimously. Accordingly WMT have carried out the Independent Examination of the accounts for 2014.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 5th August 2015 and signed on its behalf.


D. HADFIELD

Director

D. HADFIELD

THE BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF
THE BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2014**

We report on the financial statements of the company for the year ended 31 December 2014 which are set out on pages 4 to 8.

This report is made solely to the directors, as a body, in accordance with the terms of our engagement letter dated 12 March 2015. Our work has been undertaken so that we might state to the directors those matters which we have agreed to state in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its board of directors as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and examiner

The directors are responsible for the preparation of the financial statements. The directors consider that an audit is not required for this year under Section 477 of the Companies Act 2006 and have decided that an independent examination should be performed.

Having satisfied ourselves that the company is not subject to audit under company law, it is our responsibility to:

- examine the financial statements
- to state where particular matters have come to our attention

This examination is on the basis of terms agreed in our letter of engagement dated 12 March 2015.

Basis of independent examiner's report

Our examination was carried out in accordance with the terms of our engagement letter. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- a) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006;have not been met; or
- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



WMT

Chartered Accountants
45 Grosvenor Road
St Albans
Hertfordshire
AL1 3AW

Date: 7th August 2015

THE BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014 £	2013 £
TURNOVER	1	117,566	90,696
Administrative expenses		(86,586)	(28,674)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		30,980	62,022
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR	8	30,980	62,022

The notes on pages 6 to 8 form part of these financial statements.

THE BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A company limited by guarantee)

REGISTERED NUMBER: 08199521

BALANCE SHEET
AS AT 31 DECEMBER 2014

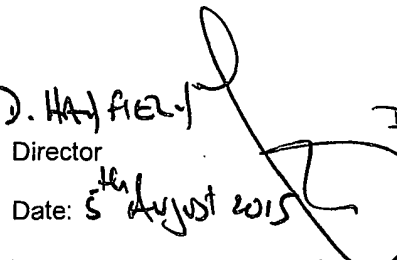
	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	4		679		-
CURRENT ASSETS					
Debtors	5	1,799		1,000	
Cash at bank		117,214		66,399	
		<u>119,013</u>		<u>67,399</u>	
CREDITORS: amounts falling due within one year	6	(26,690)		(5,377)	
NET CURRENT ASSETS			<u>92,323</u>		<u>62,022</u>
NET ASSETS			<u>93,002</u>		<u>62,022</u>
CAPITAL AND RESERVES					
Profit and loss account	8		<u>93,002</u>		<u>62,022</u>
			<u>93,002</u>		<u>62,022</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


D. HADFIELD
Director
Date: 5th August 2015

The notes on pages 6 to 8 form part of these financial statements.

THE BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective April 2008).

1.2 Turnover

Turnover represents amounts received for subscriptions, income received from grants and fees for competitions held.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	Straight line
--------------------	---	---------------

1.4 Subscriptions

Subscriptions are accounted for on a receivable basis in respect of membership subscriptions.

1.5 Grants

Grants to the Federation are recognised as soon as the amount is received from the relevant body.

2. PROFIT

The profit is stated after charging:

	2014 £	2013 £
Depreciation of tangible fixed assets:		
- owned by the company	680	-
	<u>680</u>	<u>-</u>

During the year, no director received any emoluments (2013 - £NIL).

3. TAXATION

The company is registered with HM Revenue & Customs mutual trading profits status and is not required to pay corporation tax on profits arising from mutual trading.

THE BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 January 2014	-
Additions	1,359
At 31 December 2014	1,359
Depreciation	
At 1 January 2014	-
Charge for the year	680
At 31 December 2014	680
Net book value	
At 31 December 2014	679
At 31 December 2013	-

5. DEBTORS

	2014 £	2013 £
Trade debtors	1,799	-
Other debtors	-	1,000
	1,799	1,000

**6. CREDITORS:
Amounts falling due within one year**

	2014 £	2013 £
Trade creditors	19,887	553
Other creditors	6,803	4,824
	26,690	5,377

THE BOCCIA INTERNATIONAL SPORTS FEDERATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

7. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

8. RESERVES

	Profit and loss account £
At 1 January 2014	62,022
Profit for the financial year	30,980
At 31 December 2014	93,002