EXCELLARE LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2016

Company Registration Number:
08198130

EXCELLARE LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

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EXCELLARE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS

Nicholas Blakemore
Andrew Burton
Robert Burton
Michael Godfrey
Robin Lomas
Violando Percival

SECRETARY

The company does not have an appointed secretary

REGISTERED OFFICE

Cranbrook House
287-291 Banbury Road
Oxford
OX2 7JQ

COMPANY REGISTRATION NUMBER

08198130 England and Wales

EXCELLARE LIMITED

BALANCE SHEET

AS AT 30 June 2016

	Notes	2016		2015	
		£		£	
CURRENT ASSETS					
Stock		6,502,027		5,101,702	
Debtors		2,923		6,003	
Cash at bank and in hand		18		5	
		6,504,968		5,107,710	
CREDITORS: Amounts falling due within one year		61,685		108,199	
NET CURRENT ASSETS			6,443,283		4,999,511
TOTAL ASSETS LESS CURRENT LIABILITIES			6,443,283		4,999,511
CREDITORS: Amounts falling due after more than one year			6,441,283		4,997,511
NET ASSETS			2,000		2,000
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
SHAREHOLDERS' FUNDS			2,000		2,000

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

Nicholas Blakemore
Director

Robin Lomas
Director

Date approved by the board: 30 March 2017

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The accounts have been drawn up on the going concern basis. The company owes its bank £5,181,783 and the directors £1,259,500, both of which could be required for repayment without notice. The company is therefore dependent upon the continued support of the bank and the directors. The directors do not consider their own support nor the support of the bank likely to be withdrawn.

If the going concern basis was not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for additional liabilities that might arise and to reclassify fixed assets as current assets.

Work in progress

Work in progress has been valued at the lower of cost and net realisable value. Cost comprises materials, direct labour and an appropriate proportion of production overheads relevant to the stage of construction. Net realisable value is based on estimated selling price less all further costs to completion of the project.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 SECURITY

The bank loans are secured on the assets of the company.

3 SHARE CAPITAL

	Nominal value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1	2,000	2,000	2,000

4 ULTIMATE PARENT COMPANY

The company's parent and ultimate parent company is Wychwood Homes (Western) Limited by virtue of their 75% ownership of the company's ordinary issued share capital. Nicholas Blakemore and Robin Lomas are both directors and equal shareholders in this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.