Registered Number: 08197821
England and Wales

Abridged Accounts

for the year ended 31 August 2023

for

CRICHTON & CO LTD

CRICHTON & CO LTD
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CRICHTON & CO LTD
Statement of Financial Position
As at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	206	275
		206	**275**
Current assets			
Stocks		600	600
Debtors		27,157	13,293
Cash at bank and in hand		41	1,929
		27,798	**15,822**
Creditors: amount falling due within one year		(27,764)	(23,869)
Net current assets		**34**	**(8,047)**
Total assets less current liabilities		240	(7,772)
Provisions for liabilities		(39)	(52)
Net assets		**201**	**(7,824)**
Capital and reserves			
Called up share capital		200	200
Profit and loss account		1	(8,024)
Shareholder's funds		**201**	**(7,824)**

For the year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 29 April 2024 and were signed on its behalf by:

S Crichton
Director

CRICHTON & CO LTD
Notes to the Abridged Financial Statements
For the year ended 31 August 2023

General Information
Crichton & Co ltd is a private company, limited by shares, registered in England and Wales, registration number 08197821, registration address 6 Albany Hill, Tunbridge Wells, Kent, TN2 3RX.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.
The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.
Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.
Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Current and deferred tax assets and liabilities are not discounted.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	**Total**
	£	**£**
At 01 September 2022	4,623	4,623
Additions	-	-
Disposals	-	-
At 31 August 2023	**4,623**	**4,623**
Depreciation		
At 01 September 2022	4,348	4,348
Charge for year	69	69
On disposals	-	-
At 31 August 2023	**4,417**	**4,417**
Net book values		
Closing balance as at 31 August 2023	**206**	**206**
Opening balance as at 01 September 2022	**275**	**275**

4. Advances and Credits

S Crichton and V Crichton

Current year (2023)

	Brought Forward £	**Amount £**	**Interest £**	**Repaid £**	**Written Off £**	**Waived £**	**Carry Forward £**
S Crichton and V Crichton	6,817	12,314	-	-	-	-	19,131
	6817	**12314**	**0**	**0**	**0**	**0**	**19131**

Previous year (2022)

	Brought Forward £	**Amount £**	**Interest £**	**Repaid £**	**Written Off £**	**Waived £**	**Carry Forward £**
S Crichton and V Crichton	900	5,917	-	-	-	-	6,817
	900	**5917**	**0**	**0**	**0**	**0**	**6817**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.