

REGISTERED NUMBER: 08197821 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2019
for
Crichton & Co Ltd

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for the Year Ended 31 August 2019**

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Company Information
for the Year Ended 31 August 2019

DIRECTORS:

S Crichton
Mrs V Crichton

REGISTERED OFFICE:

6 Albany Hill
Tunbridge Wells
Kent
TN2 3RX

REGISTERED NUMBER:

08197821 (England and Wales)

ACCOUNTANTS:

Sinden Thackeray Partnership
Stirling House
Sunderland Quay
Culpeper Close
Rochester
Kent
ME2 4HN

Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	4		652		870
CURRENT ASSETS					
Stocks		600		600	
Debtors	5	21,760		4,340	
Cash at bank		<u>4,656</u>		<u>8,780</u>	
		27,016		13,720	
CREDITORS					
Amounts falling due within one year	6	<u>26,953</u>		<u>14,055</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>63</u>		<u>(335)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			715		535
PROVISIONS FOR LIABILITIES			<u>500</u>		<u>312</u>
NET ASSETS			<u><u>215</u></u>		<u><u>223</u></u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>15</u>		<u>23</u>
SHAREHOLDERS' FUNDS			<u><u>215</u></u>		<u><u>223</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2019 and were signed on its behalf by:

S Crichton - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

Crichton & Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 September 2018
and 31 August 20194,623**DEPRECIATION**

At 1 September 2018

3,753

Charge for year

218

At 31 August 2019

3,971**NET BOOK VALUE**

At 31 August 2019

652

At 31 August 2018

870

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.19

31.8.18

£

£

Trade debtors

8,110

1,728

Other debtors

2,850

-

Directors' current accounts

10,800

2,030

VAT

-

58221,7604,340

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.19

31.8.18

£

£

Bank loans and overdrafts

8,648

-

Trade creditors

-

3

Tax

14,491

12,768

Social security and other taxes

208

-

VAT

2,280

-

Accrued expenses

1,3261,28426,95314,055

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2019 and 31 August 2018:

	31.8.19 £	31.8.18 £
S Crichton and Mrs V Crichton		
Balance outstanding at start of year	2,030	3,372
Amounts advanced	8,770	5,300
Amounts repaid	-	(6,642)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,800</u>	<u>2,030</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs V Crichton.

The ultimate controlling party is S Crichton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.