

REGISTERED NUMBER: 08197821 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2018
for
Crichton & Co Ltd

**Contents of the Financial Statements
for the Year Ended 31 August 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 31 August 2018

DIRECTORS:

S Crichton
Mrs V Crichton

REGISTERED OFFICE:

6 Albany Hill
Tunbridge Wells
Kent
TN2 3RX

REGISTERED NUMBER:

08197821 (England and Wales)

ACCOUNTANTS:

Sinden Thackeray Partnership
Stirling House
Sunderland Quay
Culpeper Close
Rochester
Kent
ME2 4HN

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		870		-
CURRENT ASSETS					
Stocks		600		600	
Debtors	5	4,340		10,078	
Cash at bank		<u>8,780</u>		<u>4,098</u>	
		13,720		14,776	
CREDITORS					
Amounts falling due within one year	6	<u>14,055</u>		<u>12,220</u>	
NET CURRENT (LIABILITIES)/ASSETS			(335)		2,556
TOTAL ASSETS LESS CURRENT LIABILITIES			535		2,556
PROVISIONS FOR LIABILITIES			<u>312</u>		<u>312</u>
NET ASSETS			<u>223</u>		<u>2,244</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>23</u>		<u>2,044</u>
SHAREHOLDERS' FUNDS			<u>223</u>		<u>2,244</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2019 and were signed on its behalf by:

S Crichton - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2018**

1. STATUTORY INFORMATION

Crichton & Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2017	3,464
Additions	<u>1,159</u>
At 31 August 2018	<u>4,623</u>
DEPRECIATION	
At 1 September 2017	3,464
Charge for year	<u>289</u>
At 31 August 2018	<u>3,753</u>
NET BOOK VALUE	
At 31 August 2018	<u>870</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade debtors	1,728	-
Directors' current accounts	2,030	3,372
VAT	582	-
Prepayments and accrued income	-	6,706
	<u>4,340</u>	<u>10,078</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade creditors	3	-
Tax	12,768	10,308
Social security and other taxes	-	88
VAT	-	576
Accrued expenses	1,284	1,248
	<u>14,055</u>	<u>12,220</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2018 and 31 August 2017:

	31.8.18 £	31.8.17 £
S Crichton and Mrs V Crichton		
Balance outstanding at start of year	3,372	8,947
Amounts advanced	5,300	-
Amounts repaid	(6,642)	(5,575)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,030</u>	<u>3,372</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs V Crichton.

The ultimate controlling party is S Crichton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.