

REGISTERED NUMBER: 08197821 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2017
for
Crichton & Co Ltd

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for the Year Ended 31 August 2017**

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**Company Information
for the Year Ended 31 August 2017**

DIRECTORS:

S Crichton
Mrs V Crichton

REGISTERED OFFICE:

6 Albany Hill
Tunbridge Wells
Kent
TN2 3RX

REGISTERED NUMBER:

08197821 (England and Wales)

ACCOUNTANTS:

Sinden Thackeray Partnership
Stirling House
Sunderland Quay
Culpeper Close
Rochester
Kent
ME2 4HN

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		-		780
CURRENT ASSETS					
Stocks		600		600	
Debtors	5	10,078		14,797	
Cash at bank		<u>4,098</u>		<u>3,943</u>	
		14,776		19,340	
CREDITORS					
Amounts falling due within one year	6	<u>12,220</u>		<u>18,985</u>	
NET CURRENT ASSETS			<u>2,556</u>		<u>355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,556</u>		<u>1,135</u>
PROVISIONS FOR LIABILITIES			<u>312</u>		<u>156</u>
NET ASSETS			<u><u>2,244</u></u>		<u><u>979</u></u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>2,044</u>		<u>779</u>
SHAREHOLDERS' FUNDS			<u><u>2,244</u></u>		<u><u>979</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:

S Crichton - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Crichton & Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016 and 31 August 2017	<u>3,464</u>
DEPRECIATION	
At 1 September 2016	2,684
Charge for year	<u>780</u>
At 31 August 2017	<u>3,464</u>
NET BOOK VALUE	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>780</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Directors' current accounts	3,372	8,947
Prepayments and accrued income	<u>6,706</u>	<u>5,850</u>
	<u>10,078</u>	<u>14,797</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Tax	10,308	14,343
Social security and other taxes	88	114
VAT	576	3,328
Accrued expenses	<u>1,248</u>	<u>1,200</u>
	<u>12,220</u>	<u>18,985</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2017 and 31 August 2016:

	31.8.17 £	31.8.16 £
S Crichton and Mrs V Crichton		
Balance outstanding at start of year	8,947	-
Amounts advanced	-	8,947
Amounts repaid	(5,575)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,372</u>	<u>8,947</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs V Crichton.

The ultimate controlling party is S Crichton.

9. FIRST YEAR ADOPTION

The Company has transitioned to FR102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (Effective April 2016) as at 1st September 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.