Registered number
08196751

EV-S Hair Design Ltd

Filleted Accounts

31 August 2017

EV-S Hair Design Ltd

Registered number: 08196751

Balance Sheet

as at 31 August 2017

	Notes		2017		2016
			£		£
Fixed assets					
Intangible assets	2		45,000		54,000
Tangible assets	3		3,557		5,336
			48,557		59,336
Current assets					
Cash at bank and in hand		8,548		7,075	
Creditors: amounts falling due within one year	4	(12,223)		(12,173)	
Net current liabilities			(3,675)		(5,098)
Total assets less current liabilities			44,882		54,238
Creditors: amounts falling due after more than one year	5		(34,908)		(40,730)
Net assets			9,974		13,508
Capital and reserves					
Called up share capital			1		1
Profit and loss account			9,973		13,507
Shareholders' funds			9,974		13,508

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs Yvonne Allen

Director

Approved by the board on 23 January 2018

EV-S Hair Design Ltd

Notes to the Accounts

for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets

	£
Goodwill:	
Cost	

At 1 September 2016	90,000
At 31 August 2017	90,000
Amortisation	
At 1 September 2016	36,000
Provided during the year	9,000
At 31 August 2017	45,000
Net book value	
At 31 August 2017	45,000
At 31 August 2016	54,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

3 Tangible fixed assets

	Plant and machinery etc
Cost	**£**
At 1 September 2016	9,282
At 31 August 2017	9,282
Depreciation	
At 1 September 2016	3,946
Charge for the year	1,779
At 31 August 2017	5,725
Net book value	
At 31 August 2017	3,557
At 31 August 2016	5,336

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	6,950	6,950
Corporation tax	854	860
Other taxes and social security costs	3,847	3,136
Other creditors	572	1,227
	12,223	12,173

5 Creditors: amounts falling due after one year

	2017	2016
	£	£
Bank loans	34,908	40,730

6 Other information

EV-S Hair Design Ltd is a private company limited by shares and incorporated in England. Its registered office is: 5 Ivel Court, Letchworth Garden City, SG6 2NH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.