'Amending Annual Accounts"

Company Registration **08192596**

Registered Address 151 CHAIRBOROUGH ROAD
HIGH WYCOMBE
BUCKINGHAMSHIRE
HP12 3HW

Company Name: **AQUA DETOX USA LTD**

Documents Type: **FINANCIAL REPORTS & STATEMENTS**

Period: **FOR THE YEAR ENDED 31 AUGUST 2017**

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AQUA DETOX USA LTD
FINANCIAL REPORTS & STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

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Accountants

G&S ACCOUNTANTS LTD

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AQUA DETOX USA LTD
ACCOUNTANTS REPORT TO THE DIRECTOR'S
ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

In accordance with our engagement, and in order to assist you to fulfil your duties under Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, as a body, in accordance with the terms of our engagement. Our accounting work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the companies that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's Director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have compiled with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 31 AUGUST 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

G & S Accountants Ltd
Dated: 27/06/2018

AQUA DETOX USA LTD
THE DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2017

The director present their report and the unaudited financial statements of the company for year ended 31 AUGUST 2017

PRINCIPAL ACTIVITIES

The principal activities of the business during the year was that of:

27900 - Manufacture of other electrical equipment

THE DIRECTORS AND THEIR INTERESTS & SHARES

The director(s) who served the company during the year together with their beneficial interests in the share of the company were as follows.

Director(s): MR. RIAZ AHMAD

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Self or Signed on behalf of the director(s)

MR. RIAZ AHMAD
Director

Approved on 27-06-18

AQUA DETOX USA LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2017

	Notes	2017 £	2016 £
Turnover		60,207	44,275
Cost of Sales		-	-
Gross Profit		60,207	44,275
Operating & Administrative expenses		53,111	39,563
Operating Profit		7,096	4,713
Interest Receivable		-	-
Profit on Ordinary Activities Before Interest & Taxation		7,096	4,713
Tax on profit on ordinary activities	**11**	**1,390**	**943**
Profit for the Financial Year		5,706	3,770

AQUA DETOX USA LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2017

	Note	2017 £	£
Fixed Assets			
Tangible Assets	4	-	
Intangible Assets		-	
Total Fixed Assets			-
Current Assets			
Debtors	5	-	
Stock		-	
Cash at bank		658	
Cash-book balance		2,759	
Total Current Assets		**3,417**	3,417
Total Assets			**3,417**
Creditors: Amount falling due within one year			
	6	1,390	1,390
Net Current Assets		**2,028**	
Total Assets Less Current Liabilities			**2,028**
Creditors: Amount falling due after more then one year			
	7		-
			2,028
Capital and Reserves			
Called-up equity share capital	9		100
Capital Introduced			-
Profit and loss account	10		1,928
Shareholders' Funds			**2,028**

The director(s) is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (The Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member have requested an audit pursuant to section 476 of company Act 2006.

The director(s) acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair presentation of the affairs of the company as at the end of financial year and its profit and loss for the financial year is in accordance with the requirements of section 393, and which otherwise comply with requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on ...27-06-2018.... and are signed on their behalf by:

MR. RIAZ AHMAD
Director

AQUA DETOX USA LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. ACCOUNTING POLICIES

Basic of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of the long-term contacts for on-going services, turnover represents the value of the work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts for on-going services is recognised by reference to the stage of completion (if any).

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset(if any), on reducing balance method as follows:

		%
Motor Vehicles	-	20
Office Equipment		20
Furniture & Fixture	-	20

Goodwill & Amortisation

Goodwill amortised over 5 years (if any) and only if company generating trading profits.

Financial Instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

	2017	2016	2015
Operating profit is stated after charging:	£	£	£
Depreciation on owned fixed assets	-	-	-

3. DIVIDENDS

Equity Dividends

	2017	2016	2015
	£	£	£
Paid			
Equity Dividends on ordinary shares			1,500

4. TANGIBLE FIXED ASSETS

	£	£	£		£
Cost	Balance b/f	Additions	Deletions		Balance c/f
Motor Vehicles			-		-
Office Equipment		-	-		-
Furniture & Fixture	-	-	-		-
	-	-	-		-

Depreciation	Balance b/f	Dep'n Rate %	Yearly Charge	Balance c/f
Motor Vehicles		20	-	-
Office Equipment		20	-	-
Furniture & Fixture	-	20	-	-
	-		-	-

Net Book Value	Previous Year Value	Current year End Value
Motor Vehicles		-
Office Equipment		-
Furniture & Fixture	-	-
	-	-

INTANGIBLE FIXED ASSETS

	Goodwill	Amortisation Charge	Net book Value
	£	£	£
Balance b/f	-	-	-
			-
Balance c/f	-	-	-

5. DEBTORS

	2017	2016	2015
	£	£	£
Trade Debtors	-	-	-

6. Creditors: Amount falling due within one year

	2017	2016	2015
	£	£	£
Trade Creditors	-		
Bank Overdraft	-	-	-
NI/PAYE Taxation			
VAT Liability			
Corporation Tax	1,390	943	94
Other Creditors			
	1,390	**943**	**94**

7. Creditors: Amount falling due after more than one year

	2017 £	2016 £	2015 £
Director's Loan			
Other Creditors/Loan			
	-	-	-

8. RELATED PARTY TRANSACTIONS

The company was under the control of RIAZ AHMAD throughout the current period.
RIAZ AHMAD the managing director.
No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

9. SHARE CAPITAL

Authorised share capital:

	2017 £
100 ordinary share of £ 1 each	**100**

Allocated, Called up and fully paid:

	2017	
	No of shares	value
Ordinary share of £ 1 each	100	£100

10. PROFIT AND LOSS ACCOUNT

	2017 £	2016 £	2015 £
Balance b/f	2,922	52	244
Profit for the financial year	5,706	3,770	1,308
Equity dividends	6,700	900	1,500
Previous Year Adjustment		-	-
Balance c/f	**1,928**	**2,922**	**52**

11. CORPORATION TAX FOR THE PERIOD

	2017 £	2016 £	2015 £
Operating Profit/Loss	7,096	4,713	1,635
	-	-	-
	7,096	4,713	1,635
Add: Depreciation	-	-	-
Entertainment	-	-	-
Less: Capital Allowances (W12)	-	-	-
Taxable Profit	7,096	4,713	1,635
Corporation Tax @ 20% 7 Months	**828**	**943**	**327**
Corporation Tax @ 19% 5 Months	**562**		
Net Corporation Tax	**1,390**		

12. CAPITAL ALLOWANCES

20% Standard WDA	WDV b/f	ADDITIONS	DISPOSALS	B/CHARGE	B/ALLOW	WDA ALLOW	WDV c/f
	£	£	£	£	£	£	£
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
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						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

AQUA DETOX USA LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2017

	2017 £	2016 £
TURNOVER	**60,207**	**44,275**
COST OF SALES		
Opening Stock		
Material Purchase	-	-
Closing Stock	-	-
	-	-
OPERATING & ADMINISTRATIVE EXPENSES		
Material Purchase	21,234	14,168
Salaries & PAYE		-
Outside Labour	13,000	12,924
Fuel	306	403
Subscription		319
Rent & Rates	794	-
Telephone & Internet	632	1,083
Motor Expenses		413
Parking	19	-
Penalties		-
Insurance	1,459	-
Council Tax	2,090	-
Repair & Maintenance		-
Road Tax / Licenses	137	
Travel & Subs.	47	
Penalties		-
Advertisement		389
Miscellaneous	233	42
Entertainment		-
Printing, Postage & Stationary	9,715	5,536
Utilities		-
Legal & Professional Fee	2,425	4,017
Gifts & Donations		-
Bank Charges & Int	1,021	268
Light & Heat		-
Depreciation		-
	53,111	**39,563**
INTEREST RECEIVABLE		
Bank Interest receivable	-	-

Notes to Detailed P&L