

Registered Number 08192575

MOODY SHEEP LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	816	1,088
		<u>816</u>	<u>1,088</u>
Current assets			
Stocks		6,773	7,869
Debtors		284	256
Cash at bank and in hand		572	807
		<u>7,629</u>	<u>8,932</u>
Creditors: amounts falling due within one year		<u>(13,239)</u>	<u>(10,780)</u>
Net current assets (liabilities)		<u>(5,610)</u>	<u>(1,848)</u>
Total assets less current liabilities		<u>(4,794)</u>	<u>(760)</u>
Total net assets (liabilities)		<u>(4,794)</u>	<u>(760)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(4,795)	(761)
Shareholders' funds		<u>(4,794)</u>	<u>(760)</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2015

And signed on their behalf by:

K J Moody, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of goods sold and services provided during the year net of discounts, returns and Value Added Tax. For goods sold, turnover is recognised when the goods are physically delivered to the customer and for services provided, turnover is recognised to the extent that and when there is a right to consideration.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-straight line over 5 years

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	1,360
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>1,360</u>
Depreciation	
At 1 September 2013	272
Charge for the year	272
On disposals	-
At 31 August 2014	<u>544</u>
Net book values	
At 31 August 2014	<u><u>816</u></u>
At 31 August 2013	<u><u>1,088</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £0.01 each	1	1

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