

COMPANY REGISTRATION NUMBER: 8192573

DC Rail Consulting Ltd
Filleted Unaudited Abridged Financial Statements
31 August 2017



MASONS
Chartered Accountants
4 Hadleigh Business Centre
351 London Road
Hadleigh
Essex
SS7 2BT

DC Rail Consulting Ltd
Abridged Financial Statements
Year ended 31 August 2017

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DC Rail Consulting Ltd

Director's Report

Year ended 31 August 2017

The director presents his report and the unaudited abridged financial statements of the company for the year ended 31 August 2017.

Director

The director who served the company during the year was as follows:

Mr D E Cunningham

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 11 December 2017 and signed on behalf of the board by:



Mr D E Cunningham
Director

Registered office:
44 North Street
Great Wakering
Southend-On-Sea
Essex
SS3 0EL

DC Rail Consulting Ltd
Abridged Statement of Financial Position
31 August 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	693	924
Current assets			
Cash at bank and in hand		43,402	27,731
Creditors: amounts falling due within one year		<u>36,490</u>	<u>24,717</u>
Net current assets		<u>6,912</u>	<u>3,014</u>
Total assets less current liabilities		<u>7,605</u>	<u>3,938</u>
Net assets		<u>7,605</u>	<u>3,938</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>7,505</u>	<u>3,838</u>
Shareholders funds		<u>7,605</u>	<u>3,938</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements were approved by the board of directors and authorised for issue on 11 December 2017, and are signed on behalf of the board by:

X 

Mr D E Cunningham
Director

Company registration number: 8192573

The notes on pages 4 to 6 form part of these abridged financial statements.

DC Rail Consulting Ltd
Statement of Changes in Equity
Year ended 31 August 2017

	Called up share capital £	Profit and loss account £	Total £
At 1 September 2015	100	1,952	2,052
Profit for the year	<u>—</u>	69,986	69,986
Total comprehensive income for the year	—	69,986	69,986
Dividends paid and payable	<u>—</u>	(68,100)	(68,100)
Total investments by and distributions to owners	—	(68,100)	(68,100)
At 31 August 2016	100	3,838	3,938
Profit for the year	<u>—</u>	96,167	96,167
Total comprehensive income for the year	—	96,167	96,167
Dividends paid and payable	<u>—</u>	(92,500)	(92,500)
Total investments by and distributions to owners	—	(92,500)	(92,500)
At 31 August 2017	<u>100</u>	<u>7,505</u>	<u>7,605</u>

The notes on pages 4 to 6 form part of these abridged financial statements.

DC Rail Consulting Ltd

Notes to the Abridged Financial Statements

Year ended 31 August 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 44 North Street, Great Wakering, Southend-On-Sea, Essex, SS3 0EL.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

DC Rail Consulting Ltd

Notes to the Abridged Financial Statements (continued)

Year ended 31 August 2017

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

DC Rail Consulting Ltd

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 August 2017

5. Tangible assets

	£
Cost	
At 1 September 2016 and 31 August 2017	<u>1,569</u>
Depreciation	
At 1 September 2016	645
Charge for the year	<u>231</u>
At 31 August 2017	<u>876</u>
Carrying amount	
At 31 August 2017	<u>693</u>
At 31 August 2016	<u>924</u>

6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr D E Cunningham	<u>(101)</u>	<u>(618)</u>	<u>(719)</u>

	2016		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr D E Cunningham	<u>(56)</u>	<u>(45)</u>	<u>(101)</u>

7. Related party transactions

The company was under the control of Mr D E Cunningham throughout the current and previous year.

8. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2015.

No transitional adjustments were required in equity or profit or loss for the year.