Registered Number 08192570

HIRST PRIORY LIMITED

Abbreviated Accounts

31 August 2016

HIRST PRIORY LIMITED **Registered Number 08192570**

Abbreviated Balance Sheet as at 31 August 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	163,597	178,083
		163,597	178,083
Current assets			
Debtors		3,590	3,036
Cash at bank and in hand		3,809	8,879
		7,399	11,915
Creditors: amounts falling due within one year		(123,782)	(83,738)
Net current assets (liabilities)		(116,383)	(71,823)
Total assets less current liabilities		47,214	106,260
Creditors: amounts falling due after more than one year		(141,874)	(159,661)
Provisions for liabilities		(30,000)	-
Total net assets (liabilities)		(124,660)	(53,401)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(124,760)	(53,501)
Shareholders' funds		(124,660)	(53,401)

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2017

And signed on their behalf by:
Mr K A Wheatley, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Changes in accounting policies
The company has adopted the Financial Reporting Standard for Smaller Entities (Effective January 2015) for the year. The change in accounting convention has had no consequential effect on the results of the current and prior periods.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Improvements to property - over the period of the lease
Fixtures and fittings - 20% on cost

Other accounting policies
Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating leases
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term.

Going concern
The accounts have been prepared on the going concern basis which the directors consider appropriate having regard to the circumstances outlined in the note to the accounts.

Going concern
The company is dependent upon the continued support of its loan creditors. The directors have assessed the company's needs and cash requirements and consider that having regard to the company's requirements it is able to meet its liabilities as they due and is able to carry on business as a going concern for a period of at least twelve months from the date of this report.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	199,206

Additions	5,106
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	204,312
Depreciation	
At 1 September 2015	21,123
Charge for the year	19,592
On disposals	-
At 31 August 2016	40,715
Net book values	
At 31 August 2016	163,597
At 31 August 2015	178,083

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.