

**Registered Number 08192548**

**ACE SUPPLEMENTS LTD**

**Abbreviated Accounts**

**31 January 2016**

## Abbreviated Balance Sheet as at 31 January 2016

|                                                                | Notes | 2016<br>£       | 2015<br>£       |
|----------------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                            |       |                 |                 |
| Tangible assets                                                | 2     | 4,780           | 3,518           |
|                                                                |       | <u>4,780</u>    | <u>3,518</u>    |
| <b>Current assets</b>                                          |       |                 |                 |
| Stocks                                                         |       | 15,687          | 11,061          |
| Debtors                                                        |       | 482             | 1,876           |
| Cash at bank and in hand                                       |       | 5,661           | 14,359          |
|                                                                |       | <u>21,830</u>   | <u>27,296</u>   |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(45,376)</u> | <u>(29,580)</u> |
| <b>Net current assets (liabilities)</b>                        |       | <u>(23,546)</u> | <u>(2,284)</u>  |
| <b>Total assets less current liabilities</b>                   |       | <u>(18,766)</u> | <u>1,234</u>    |
| <b>Creditors: amounts falling due after more than one year</b> |       | <u>(8,200)</u>  | <u>(12,000)</u> |
| <b>Total net assets (liabilities)</b>                          |       | <u>(26,966)</u> | <u>(10,766)</u> |
| <b>Capital and reserves</b>                                    |       |                 |                 |
| Called up share capital                                        | 3     | 100             | 100             |
| Profit and loss account                                        |       | (27,066)        | (10,866)        |
| <b>Shareholders' funds</b>                                     |       | <u>(26,966)</u> | <u>(10,766)</u> |

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 October 2016

And signed on their behalf by:

**Alpesh Anand, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and equipment 15% reducing balance basis

**Valuation information and policy**

Stocks

Stock is valued at lower of cost and net realizable value.

**2 Tangible fixed assets**

|                        | £            |
|------------------------|--------------|
| <b>Cost</b>            |              |
| At 1 February 2015     | 4,727        |
| Additions              | 2,106        |
| Disposals              | -            |
| Revaluations           | -            |
| Transfers              | -            |
| At 31 January 2016     | <u>6,833</u> |
| <b>Depreciation</b>    |              |
| At 1 February 2015     | 1,209        |
| Charge for the year    | 844          |
| On disposals           | -            |
| At 31 January 2016     | <u>2,053</u> |
| <b>Net book values</b> |              |
| At 31 January 2016     | <u>4,780</u> |
| At 31 January 2015     | <u>3,518</u> |

Furniture and equipment

**3 Called Up Share Capital**

Allotted, called up and fully paid:

|                                | <i>2016</i> | <i>2015</i> |
|--------------------------------|-------------|-------------|
|                                | <i>£</i>    | <i>£</i>    |
| 100 Ordinary shares of £1 each | 100         | 100         |

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