

Vision Wealth Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014

Brent King
24 Gosport Business Centre
Frater Gate
Gosport
Hampshire
PO13 0FQ

Vision Wealth Limited

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Vision Wealth Limited
(Registration number: 08191237)
Abbreviated Balance Sheet at 31 August 2014

	Note	31 August 2014 £	31 August 2013 £
Fixed assets			
Tangible fixed assets		1,952	1,878
Current assets			
Debtors		(1)	5,582
Cash at bank and in hand		65,444	29,483
		65,443	35,065
Creditors: Amounts falling due within one year		(37,891)	(12,599)
Net current assets		27,552	22,466
Net assets		29,504	24,344
Capital and reserves			
Called up share capital	<u>3</u>	200	200
Profit and loss account		29,304	24,144
Shareholders' funds		29,504	24,344

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 March 2015

.....
Mr Peter Williamson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Vision Wealth Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents commissions received from financial services provided.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line method
Fixtures & fittings	20% straight line method

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Vision Wealth Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2014
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2013	2,235	2,235
Additions	779	779
At 31 August 2014	<u>3,014</u>	<u>3,014</u>
Depreciation		
At 1 September 2013	357	357
Charge for the year	705	705
At 31 August 2014	<u>1,062</u>	<u>1,062</u>
Net book value		
At 31 August 2014	<u>1,952</u>	<u>1,952</u>
At 31 August 2013	<u>1,878</u>	<u>1,878</u>

3 Share capital

Allotted, called up and fully paid shares

	31 August 2014		31 August 2013	
	No.	£	No.	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

4 Control

The company is controlled by Mr P Williamson by virtue of his 100% Ordinary A shareholding.

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