

Vision Wealth Limited

Unaudited Abbreviated Accounts

for the Period from 20 November 2012 to 31 August 2013

Brent King Limited
18 Gosport Business Centre
Frater Gate
Gosport
Hampshire
PO13 0FQ

Vision Wealth Limited

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Vision Wealth Limited
(Registration number: 08191237)
Abbreviated Balance Sheet at 31 August 2013

	Note	31 August 2013 £
Fixed assets		
Tangible fixed assets		1,878
Current assets		
Debtors		5,582
Cash at bank and in hand		29,483
		35,065
Creditors: Amounts falling due within one year		(12,599)
Net current assets		22,466
Net assets		24,344
Capital and reserves		
Called up share capital	<u>3</u>	200
Profit and loss account		24,144
Shareholders' funds		24,344

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 March 2014

.....
Mr Peter Williamson
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Vision Wealth Limited
Notes to the Abbreviated Accounts for the Period from 20 November 2012 to 31 August 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions received from financial services provided.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line method
Fixtures & fittings	20% straight line method

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Vision Wealth Limited
Notes to the Abbreviated Accounts for the Period from 20 November 2012 to 31 August 2013
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	2,235	2,235
At 31 August 2013	2,235	2,235
Depreciation		
Charge for the period	357	357
At 31 August 2013	357	357
Net book value		
At 31 August 2013	1,878	1,878

3 Share capital

Allotted, called up and fully paid shares

31 August 2013

	No.	£
Ordinary A shares of £1 each	100	100
Ordinary B shares of £1 each	100	100
	200	200

New shares allotted

During the period 100 Ordinary A shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100. for initial share capital in the company.

During the period 100 Ordinary B shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100. for initial share capital in the company.

Vision Wealth Limited
Notes to the Abbreviated Accounts for the Period from 20 November 2012 to 31 August 2013
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4 Related party transactions

Director's advances and credits

	20 November 2012 to 31 August 2013 Advance/ Credit £	20 November 2012 to 31 August 2013 Repaid £
Mr Peter Williamson		
During the year the company paid a dividend to the director who is also a shareholder of the company	10,465	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.