

Registered number
08190896

JP VENTURES (UK) LIMITED

Abbreviated Accounts

31 August 2016

JP VENTURES (UK) LIMITED**Registered number:** 08190896**Abbreviated Balance Sheet****as at 31 August 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	338	422
Current assets			
Debtors		438	-
Cash at bank and in hand		20,325	26,452
		<u>20,763</u>	<u>26,452</u>
Creditors: amounts falling due within one year		<u>(20,994)</u>	<u>(20,604)</u>
Net current (liabilities)/assets		(231)	5,848
Total assets less current liabilities		<u>107</u>	<u>6,270</u>
Provisions for liabilities		-	(85)
Net assets		<u>107</u>	<u>6,185</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		106	6,184
Shareholder's funds		<u>107</u>	<u>6,185</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Jayaprasad Chintamani

Director

Approved by the board on 31 May 2017

JP VENTURES (UK) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment

20% Writtendown value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 September 2015	660
At 31 August 2016	660

Depreciation

At 1 September 2015	238
Charge for the year	84
At 31 August 2016	322

Net book value

At 31 August 2016	338
At 31 August 2015	422

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

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