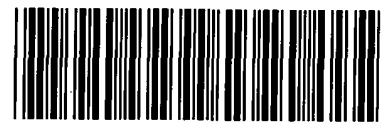


COMPANY REGISTRATION NUMBER: 08190861

World Vision Strategies Limited
Filleted Unaudited Financial Statements
31 December 2016

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COMPANIES HOUSE

HAGGARDS CROWTHER PROFESSIONAL SERVICES LLP

Chartered Accountants
2nd Floor, Heathmans House
19 Heathmans Road
London
SW6 4TJ

World Vision Strategies Limited

Financial Statements

Year ended 31 December 2016

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World Vision Strategies Limited

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of World Vision Strategies Limited

Year ended 31 December 2016

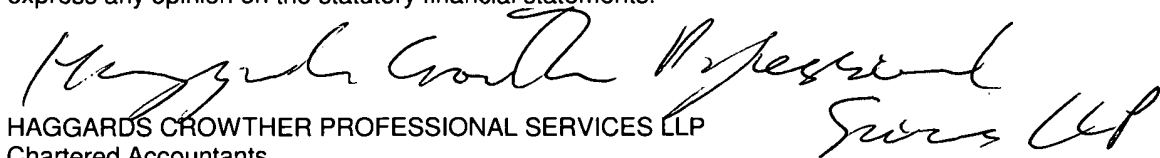
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of World Vision Strategies Limited for the year ended 31 December 2016, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of World Vision Strategies Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of World Vision Strategies Limited and state those matters that we have agreed to state you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than World Vision Strategies Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that World Vision Strategies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of World Vision Strategies Limited. You consider that World Vision Strategies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of World Vision Strategies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


HAGGARDS CROWTHER PROFESSIONAL SERVICES LLP
Chartered Accountants

2nd Floor, Heathmans House
19 Heathmans Road
London
SW6 4TJ

16 May 2017

World Vision Strategies Limited

Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	6	699	1,766
Current assets			
Debtors	7	1,125	5,304
Cash at bank and in hand		<u>34,460</u>	<u>20,489</u>
		35,585	25,793
Creditors: amounts falling due within one year	8	<u>25,539</u>	<u>18,870</u>
Net current assets		<u>10,046</u>	<u>6,923</u>
Total assets less current liabilities		<u>10,745</u>	<u>8,689</u>
Net assets		<u>10,745</u>	<u>8,689</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>10,645</u>	<u>8,589</u>
Member funds		<u>10,745</u>	<u>8,689</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 4 to 8 form part of these financial statements.

World Vision Strategies Limited
Statement of Financial Position *(continued)*

31 December 2016

These financial statements were approved by the board of directors and authorised for issue on 16 May 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Mr D Briscoe
Director

Company registration number: 08190861

The notes on pages 4 to 8 form part of these financial statements.

World Vision Strategies Limited

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2nd Floor, Heathmans House, 19 Heathmans Road, London, SW6 4TJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the opinion of the directors there are no judgements or key sources of estimation uncertainty that affect the preparation of the financial statements.

Revenue recognition

Turnover is stated net of VAT. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as as Deferred Income and included as part of Creditors due within one year.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

World Vision Strategies Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

3. Accounting policies *(continued)*

Income tax *(continued)*

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment	-	Straight line over 3 years
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

World Vision Strategies Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 3 (2015: 2).

5. Tax on profit

Major components of tax expense

	2016 £	2015 £
Current tax:		
UK current tax expense	<u>21,140</u>	<u>10,988</u>
Tax on profit	<u>21,140</u>	<u>10,988</u>

Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the year is higher than (2015: higher than) the standard rate of corporation tax in the UK of 20% (2015: 20%).

	2016 £	2015 £
Profit on ordinary activities before taxation	<u>103,976</u>	<u>53,327</u>
Profit on ordinary activities by rate of tax	<u>20,795</u>	<u>10,665</u>
Effect of expenses not deductible for tax purposes	131	46
Effect of capital allowances and depreciation	<u>214</u>	<u>277</u>
Tax on profit	<u>21,140</u>	<u>10,988</u>

6. Tangible assets

	Equipment £	Total £
Cost		
At 1 January 2016	4,154	4,154
Additions	<u>477</u>	<u>477</u>
At 31 December 2016	<u>4,631</u>	<u>4,631</u>
Depreciation		
At 1 January 2016	2,388	2,388
Charge for the year	<u>1,544</u>	<u>1,544</u>
At 31 December 2016	<u>3,932</u>	<u>3,932</u>
Carrying amount		
At 31 December 2016	<u>699</u>	<u>699</u>
At 31 December 2015	<u>1,766</u>	<u>1,766</u>

World Vision Strategies Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

7. Debtors

	2016	2015
	£	£
Other debtors	<u>1,125</u>	<u>5,304</u>

8. Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	–	3,243
Corporation tax	21,139	10,988
Social security and other taxes	–	150
Other creditors	<u>4,400</u>	<u>4,489</u>
	<u>25,539</u>	<u>18,870</u>

9. Directors' advances, credits and guarantees

Included in the year end Creditors balance is an amount owed to Mr D Briscoe by the company of £nil (2015 - £519). Interest of £nil (2015 - £293) was charged on the outstanding balance during the year and is included within the year end balance.

During the year the company paid dividends to the director in his capacity as a shareholder during the year were £80,780 (2015 - £72,000).

10. Controlling party

During the year, the company was under the control of its director, Mr D Briscoe, who is also the sole shareholder.

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.