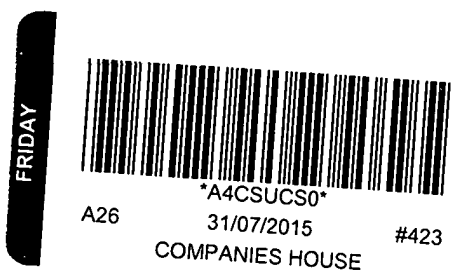


Abbreviated Accounts
for the Period 1 July 2014 to 31 December 2014
for
Proximo Legal Services Limited



Proximo Legal Services Limited

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for the Period 1 July 2014 to 31 December 2014**

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Proximo Legal Services Limited

**Company Information
for the Period 1 July 2014 to 31 December 2014**

DIRECTORS:

I J Bates
Mrs E M Chadwick
Miss G Von Doneck
C K Bryan

REGISTERED OFFICE:

Park House
Chantry Court
Sovereign Way
Chester
Cheshire
CH1 4QN

REGISTERED NUMBER:

08190708 (England and Wales)

AUDITORS:

Mitten Clarke Limited
The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

**Report of the Independent Auditors to
Proximo Legal Services Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Proximo Legal Services Limited for the period ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

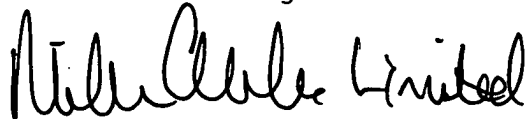
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Adam Clarke BA FCA (Senior Statutory Auditor)
for and on behalf of Mitten Clarke Limited
The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

9 July 2015

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	2014 £
FIXED ASSETS			
Intangible assets	2	2,825,000	-
Tangible assets	3	49,534	46,016
Investments	4	100	50
		<u>2,874,634</u>	<u>46,066</u>
CURRENT ASSETS			
Debtors		1,148,831	119,467
Cash at bank and in hand		<u>510,067</u>	<u>33,822</u>
		1,658,898	153,289
CREDITORS			
Amounts falling due within one year		<u>4,386,467</u>	<u>99,626</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,727,569)</u>	<u>53,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		147,065	99,729
PROVISIONS FOR LIABILITIES		<u>7,500</u>	<u>9,000</u>
NET ASSETS		<u><u>139,565</u></u>	<u><u>90,729</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>139,465</u>	<u>90,629</u>
SHAREHOLDERS' FUNDS		<u><u>139,565</u></u>	<u><u>90,729</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 July 2015 and were signed on its behalf by:

X 

Mrs E M Chadwick - Director

The notes form part of these abbreviated accounts

Proximo Legal Services Limited

Notes to the Abbreviated Accounts for the Period 1 July 2014 to 31 December 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is stated net of VAT. Turnover from the supply of services represents the value of services provided, to the extent that there is a right to consideration, and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Fixed asset investments are shown at cost less provision for impairment.

Client money

Money held on behalf of clients in designated client bank accounts is offset against the corresponding amount due to clients.

Proximo Legal Services Limited

Notes to the Abbreviated Accounts - continued
for the Period 1 July 2014 to 31 December 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,825,000
At 31 December 2014	<u>2,825,000</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>2,825,000</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	71,225
Additions	13,706
At 31 December 2014	<u>84,931</u>
DEPRECIATION	
At 1 July 2014	25,209
Charge for period	10,188
At 31 December 2014	<u>35,397</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>49,534</u></u>
At 30 June 2014	<u><u>46,016</u></u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2014	50
Additions	50
At 31 December 2014	<u>100</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>100</u></u>
At 30 June 2014	<u><u>50</u></u>

Proximo Legal Services Limited

**Notes to the Abbreviated Accounts - continued
for the Period 1 July 2014 to 31 December 2014**

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Proximo Corporate Limited

Nature of business: Supply of office and computer services

Class of shares:	% holding
Ordinary	100.00

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Proximo Holdings Limited which owns, either directly or indirectly, 100% of the ordinary share capital. Proximo Holdings Limited is incorporated in England.

Copies of the group accounts of Proximo Holdings Limited are available from Park House, Chantry Court, Sovereign Way, Chester, Cheshire, CH1 4QN.