

Abbreviated Accounts
for the Year Ended 30 June 2014
for
Proximo Legal Services Limited
Previously known as Greenlight Legal Limited

SATURDAY



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COMPANIES HOUSE

Proximo Legal Services Limited
Previously known as Greenlight Legal Limited

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for the Year Ended 30 June 2014**

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Proximo Legal Services Limited
Previously known as Greenlight Legal Limited

Company Information
for the Year Ended 30 June 2014

DIRECTORS:

I J Bates
Mrs E M Chadwick
Miss G Von Doneck
C K Bryan

REGISTERED OFFICE:

Park House
Chantry Court
Sovereign Way
Chester
Cheshire
CH1 4QN

REGISTERED NUMBER:

08190708 (England and Wales)

AUDITORS:

Mitten Clarke Limited
The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

**Report of the Independent Auditors to
Proximo Legal Services Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Proximo Legal Services Limited for the year ended 30 June 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Adam Clarke BA FCA (Senior Statutory Auditor)
for and on behalf of Mitten Clarke Limited
The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

9 July 2015

Proximo Legal Services Limited (Registered number: 08190708)
Previously known as Greenlight Legal Limited

Abbreviated Balance Sheet
30 June 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	46,016	16,990
Investments	3	50	50
		<u>46,066</u>	<u>17,040</u>
CURRENT ASSETS			
Debtors		119,467	37,462
Cash at bank		33,822	17,060
		<u>153,289</u>	<u>54,522</u>
CREDITORS			
Amounts falling due within one year		99,626	68,009
		<u>99,626</u>	<u>68,009</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>53,663</u>	<u>(13,487)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,729</u>	<u>3,553</u>
PROVISIONS FOR LIABILITIES		<u>9,000</u>	<u>2,500</u>
NET ASSETS		<u><u>90,729</u></u>	<u><u>1,053</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		90,629	953
		<u>90,729</u>	<u>953</u>
SHAREHOLDERS' FUNDS		<u><u>90,729</u></u>	<u><u>1,053</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 July 2015 and were signed on its behalf by:



Mrs E M Chadwick - Director

The notes form part of these abbreviated accounts

Proximo Legal Services Limited
Previously known as Greenlight Legal Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures; not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is stated net of VAT. Turnover from the supply of services represents the value of services provided, to the extent that there is a right to consideration, and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Fixed asset investments

Fixed asset investments are shown at cost less provision for impairment.

Client money

Money held on behalf of clients in designated client bank accounts is offset against the corresponding amount due to clients.

Proximo Legal Services Limited
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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	18,534
Additions	<u>52,691</u>
At 30 June 2014	<u>71,225</u>
DEPRECIATION	
At 1 July 2013	1,544
Charge for year	<u>23,665</u>
At 30 June 2014	<u>25,209</u>
NET BOOK VALUE	
At 30 June 2014	<u>46,016</u>
At 30 June 2013	<u>16,990</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2013 and 30 June 2014	<u>50</u>
NET BOOK VALUE	
At 30 June 2014	<u>50</u>
At 30 June 2013	<u>50</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Proximo Corporate Limited

Nature of business: Supply of office and computer services

Class of shares:	%
Ordinary	holding 50.00

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Proximo Legal Services Limited
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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Proximo Holdings Limited which owns, either directly or indirectly, 95% of the ordinary share capital. Proximo Holdings Limited is incorporated in England.

Copies of the group accounts of Proximo Holdings Limited are available from Park House, Chantry Court, Sovereign Way, Chester, Cheshire, CH1 4QN.