

BARTEK DELI ENTERPRISE LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

Akshar & Company
Chartered Accountants
221 Kenton Lane
Harrow
Middlesex
HA3 8RP

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FOR THE YEAR ENDED 31 AUGUST 2019

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BARTEK DELI ENTERPRISE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

DIRECTOR:	Mr A Caushi
REGISTERED OFFICE:	510-512 High Road Wembley Middlesex HA9 7BY
REGISTERED NUMBER:	08190332 (England and Wales)
ACCOUNTANTS:	Akshar & Company Chartered Accountants 221 Kenton Lane Harrow Middlesex HA3 8RP

BALANCE SHEET
31 AUGUST 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		15,000		20,000
Tangible assets	5		<u>4,632,041</u>		<u>4,710,701</u>
			4,647,041		4,730,701
CURRENT ASSETS					
Stocks		205,230		165,245	
Debtors	6	63,654		101,349	
Cash at bank and in hand		<u>275,751</u>		<u>205,983</u>	
		544,635		472,577	
CREDITORS					
Amounts falling due within one year	7	<u>583,607</u>		<u>588,338</u>	
NET CURRENT LIABILITIES			<u>(38,972)</u>		<u>(115,761)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,608,069		4,614,940
CREDITORS					
Amounts falling due after more than one year	8		<u>2,322,015</u>		<u>2,556,001</u>
NET ASSETS			<u>2,286,054</u>		<u>2,058,939</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,285,954</u>		<u>2,058,839</u>
SHAREHOLDERS' FUNDS			<u>2,286,054</u>		<u>2,058,939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 May 2020 and were signed by:

Mr A Caushi - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1. STATUTORY INFORMATION

Bartek Deli Enterprise Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trust

The Company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year to which it relates.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2018 - 21) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2018 and 31 August 2019	<u>50,000</u>
AMORTISATION	
At 1 September 2018	30,000
Charge for year	<u>5,000</u>
At 31 August 2019	<u>35,000</u>
NET BOOK VALUE	
At 31 August 2019	<u>15,000</u>
At 31 August 2018	<u>20,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1 September 2018	4,359,072	17,569	271,362
Additions	-	-	6,473
Disposals	-	-	-
At 31 August 2019	<u>4,359,072</u>	<u>17,569</u>	<u>277,835</u>
DEPRECIATION			
At 1 September 2018	-	-	78,314
Charge for year	-	-	49,880
Eliminated on disposal	-	-	-
At 31 August 2019	<u>-</u>	<u>-</u>	<u>128,194</u>
NET BOOK VALUE			
At 31 August 2019	<u>4,359,072</u>	<u>17,569</u>	<u>149,641</u>
At 31 August 2018	<u>4,359,072</u>	<u>17,569</u>	<u>193,048</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2018	441,335	13,750	2,337	5,105,425
Additions	-	-	-	6,473
Disposals	-	(13,750)	-	(13,750)
At 31 August 2019	<u>441,335</u>	<u>-</u>	<u>2,337</u>	<u>5,098,148</u>
DEPRECIATION				
At 1 September 2018	301,309	13,750	1,351	394,724
Charge for year	35,007	-	246	85,133
Eliminated on disposal	-	(13,750)	-	(13,750)
At 31 August 2019	<u>336,316</u>	<u>-</u>	<u>1,597</u>	<u>466,107</u>
NET BOOK VALUE				
At 31 August 2019	<u>105,019</u>	<u>-</u>	<u>740</u>	<u>4,632,041</u>
At 31 August 2018	<u>140,026</u>	<u>-</u>	<u>986</u>	<u>4,710,701</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

6. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Loan to Zanna Fashion Ltd	19,070	33,224
VAT	8,759	14,213
Prepayments	<u>14,732</u>	<u>14,806</u>
	<u>42,561</u>	<u>62,243</u>
Amounts falling due after more than one year:		
Rent Deposit	<u>21,093</u>	<u>39,106</u>
Aggregate amounts	<u>63,654</u>	<u>101,349</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	261,446	257,366
Hire purchase contracts	94,802	94,802
Trade creditors	12,202	22,841
Taxation and social security	81,408	45,373
Other creditors	<u>133,749</u>	<u>167,956</u>
	<u>583,607</u>	<u>588,338</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	2,308,034	2,460,676
Hire purchase contracts	<u>13,981</u>	<u>95,325</u>
	<u>2,322,015</u>	<u>2,556,001</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,262,258</u>	<u>1,481,211</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.