

BARTEK DELI ENTERPRISE LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

Akshar & Company
Chartered Accountants
221 Kenton Lane
Harrow
Middlesex
HA3 8RP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BARTEK DELI ENTERPRISE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTOR: Mr A Caushi

REGISTERED OFFICE: 510-512 High Road
Wembley
Middlesex
HA9 7BY

REGISTERED NUMBER: 08190332 (England and Wales)

ACCOUNTANTS: Akshar & Company
Chartered Accountants
221 Kenton Lane
Harrow
Middlesex
HA3 8RP

BALANCE SHEET
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		20,000		25,000
Tangible assets	5		<u>4,710,701</u>		<u>4,557,795</u>
			4,730,701		4,582,795
CURRENT ASSETS					
Stocks		165,245		185,735	
Debtors	6	101,349		93,609	
Cash at bank and in hand		<u>205,983</u>		<u>104,217</u>	
		472,577		383,561	
CREDITORS					
Amounts falling due within one year	7	<u>588,338</u>		<u>549,204</u>	
NET CURRENT LIABILITIES			<u>(115,761)</u>		<u>(165,643)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,614,940		4,417,152
CREDITORS					
Amounts falling due after more than one year	8		<u>2,556,001</u>		<u>2,610,672</u>
NET ASSETS			<u>2,058,939</u>		<u>1,806,480</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,058,839</u>		<u>1,806,380</u>
SHAREHOLDERS' FUNDS			<u>2,058,939</u>		<u>1,806,480</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 April 2019 and were signed by:

Mr A Caushi - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

1. STATUTORY INFORMATION

Bartek Deli Enterprise Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trust

The Company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year to which it relates.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2017 - 21) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2017 and 31 August 2018	<u>50,000</u>
AMORTISATION	
At 1 September 2017	25,000
Charge for year	<u>5,000</u>
At 31 August 2018	<u>30,000</u>
NET BOOK VALUE	
At 31 August 2018	<u>20,000</u>
At 31 August 2017	<u>25,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1 September 2017	4,359,072	17,569	55,861
Additions	-	-	215,501
At 31 August 2018	<u>4,359,072</u>	<u>17,569</u>	<u>271,362</u>
DEPRECIATION			
At 1 September 2017	-	-	13,965
Charge for year	-	-	64,349
At 31 August 2018	<u>-</u>	<u>-</u>	<u>78,314</u>
NET BOOK VALUE			
At 31 August 2018	<u>4,359,072</u>	<u>17,569</u>	<u>193,048</u>
At 31 August 2017	<u>4,359,072</u>	<u>17,569</u>	<u>41,896</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2017	389,314	13,750	2,337	4,837,903
Additions	52,021	-	-	267,522
At 31 August 2018	<u>441,335</u>	<u>13,750</u>	<u>2,337</u>	<u>5,105,425</u>
DEPRECIATION				
At 1 September 2017	254,634	10,487	1,022	280,108
Charge for year	46,675	3,263	329	114,616
At 31 August 2018	<u>301,309</u>	<u>13,750</u>	<u>1,351</u>	<u>394,724</u>
NET BOOK VALUE				
At 31 August 2018	<u>140,026</u>	<u>-</u>	<u>986</u>	<u>4,710,701</u>
At 31 August 2017	<u>134,680</u>	<u>3,263</u>	<u>1,315</u>	<u>4,557,795</u>

6. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Loan to Zanna Fashion Ltd	33,224	-
VAT	14,213	19,711
Prepayments	<u>14,806</u>	<u>34,792</u>
	<u>62,243</u>	<u>54,503</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

6. DEBTORS - continued

	2018	2017
	£	£
Amounts falling due after more than one year:		
Rent Deposit	<u>39,106</u>	<u>39,106</u>
Aggregate amounts	<u>101,349</u>	<u>93,609</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	257,366	253,135
Hire purchase contracts	94,802	-
Trade creditors	22,841	3,883
Taxation and social security	45,373	152,342
Other creditors	<u>167,956</u>	<u>139,844</u>
	<u>588,338</u>	<u>549,204</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	2,460,676	2,610,672
Hire purchase contracts	<u>95,325</u>	<u>-</u>
	<u>2,556,001</u>	<u>2,610,672</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,481,211</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.