Registered Number 08188421

FIFT LTD

Abbreviated Accounts

31 August 2013

FIFT LTD **Registered Number 08188421**

Abbreviated Balance Sheet as at 31 August 2013

	Notes	*2013*
		£
Fixed assets		
Tangible assets	2	64,101
		64,101
Current assets		
Stocks		18,156
Debtors		19,371
Cash at bank and in hand		29,665
		67,192
Creditors: amounts falling due within one year		(120,429)
Net current assets (liabilities)		(53,237)
Total assets less current liabilities		10,864
Total net assets (liabilities)		10,864
Capital and reserves		
Called up share capital	3	2
Profit and loss account		10,862
Shareholders' funds		10,864

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 October 2013

And signed on their behalf by:
Danilo Giangreco, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease
Salon equipment - 25% straight line
Fixtures, fittings
and equipment - 25% straight line
Computer
equipment - 33% straight line

2 Tangible fixed assets

	£
Cost	
Additions	75,810
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	75,810
Depreciation	
Charge for the year	11,709
On disposals	-
At 31 August 2013	11,709
Net book values	
At 31 August 2013	64,101

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013
	£
2 Ordinary shares of £1 each	2

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