REGISTERED NUMBER: 08187807 (England and Wales)

CHAREDI DAIRIES LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

CHAREDI DAIRIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTOR:	Mr E Stern
SECRETARY:	Mrs R Stern
REGISTERED OFFICE:	First Floor 94 Stamford Hill London N16 6XS
REGISTERED NUMBER:	08187807 (England and Wales)
ACCOUNTANTS:	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS

BALANCE SHEET
30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		11,836		15,782
CURRENT ASSETS					
Stocks		9,450		8,600	
Debtors	6	388,649		378,899	
Cash at bank		-		2,017	
		398,099		389,516	
CREDITORS					
Amounts falling due within one year	7	343,091		344,179	
NET CURRENT ASSETS			55,008		45,337
TOTAL ASSETS LESS CURRENT LIABILITIES			66,844		61,119
CREDITORS					
Amounts falling due after more than one year	8		552		2,474
NET ASSETS			66,292		58,645
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			66,192		58,545
			66,292		58,645

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 29 August 2018 and were signed by:

Mr E Stern - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

1. STATUTORY INFORMATION

Charedi Dairies Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

Critical accounting judgements and key sources of estimation uncertainty
The director does not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2016 - 14) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 December 2016 and 30 November 2017	12,020	7,070	13,000	1,600	33,690
DEPRECIATION					
At 1 December 2016	4,867	4,644	7,303	1,094	17,908
Charge for year	1,788	607	1,425	126	3,946
At 30 November 2017	6,655	5,251	8,728	1,220	21,854
NET BOOK VALUE					
At 30 November 2017	5,365	1,819	4,272	380	11,836
At 30 November 2016	7,153	2,426	5,697	506	15,782

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	294,507	318,305
Other debtors	94,142	60,594
	388,649	378,899

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	35,120	1,842
Trade creditors	286,184	296,363
Taxation and social security	3,722	3,381
Other creditors	18,065	42,593
	343,091	344,179

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans	552	2,474

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	2,434	4,316

The bank loan is secured by a legal charge over some of the fixed assets of the company.

10. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.