

REGISTERED NUMBER: 08185708 (England and Wales)

Unaudited Financial Statements
for the Period 1 April 2017 to 30 March 2018
for
Millford Property Limited

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for the Period 1 April 2017 to 30 March 2018**

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Millford Property Limited
Company Information
for the Period 1 April 2017 to 30 March 2018

DIRECTOR:	Ms R L Mosley
REGISTERED OFFICE:	Suite 1 The Riverside Building Livingstone Road Hessle East Yorkshire HU13 0DZ
REGISTERED NUMBER:	08185708 (England and Wales)
ACCOUNTANTS:	Harris Lacey and Swain Suite 1 The Riverside Building Hessle East Yorkshire HU13 0DZ

Millford Property Limited (Registered number: 08185708)

**Balance Sheet
30 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	4		341,000		341,000
CURRENT ASSETS					
Debtors	5	1		1	
Cash at bank		<u>100</u>		<u>-</u>	
		101		1	
CREDITORS					
Amounts falling due within one year	6	<u>218,215</u>		<u>200,270</u>	
NET CURRENT LIABILITIES			<u>(218,114)</u>		<u>(200,269)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			122,886		140,731
CREDITORS					
Amounts falling due after more than one year	7		<u>50,756</u>		<u>71,162</u>
NET ASSETS			<u>72,130</u>		<u>69,569</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Fair value reserve			118,971		118,971
Retained earnings			<u>(46,842)</u>		<u>(49,403)</u>
SHAREHOLDERS' FUNDS			<u>72,130</u>		<u>69,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 March 2019 and were signed by:

Ms R L Mosley - Director

**Notes to the Financial Statements
for the Period 1 April 2017 to 30 March 2018**

1. STATUTORY INFORMATION

Millford Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2017 - 1).

Notes to the Financial Statements - continued
for the Period 1 April 2017 to 30 March 2018

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017 and 30 March 2018	<u>341,000</u>
NET BOOK VALUE	
At 30 March 2018	<u>341,000</u>
At 31 March 2017	<u>341,000</u>

Fair value at 30 March 2018 is represented by:

	£
Valuation in 2018	230,000
Cost	<u>111,000</u>
	<u>341,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>1</u>	<u>1</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	2,287
Other creditors	<u>218,215</u>	<u>197,983</u>
	<u>218,215</u>	<u>200,270</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>50,756</u>	<u>71,162</u>

Notes to the Financial Statements - continued
for the Period 1 April 2017 to 30 March 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
RBS Mortgage.	57,173	71,607
Birmingham Midshires Mortgage.	16,557	21,797
	<u>73,730</u>	<u>93,404</u>

Loans are secured by way of mortgage on each investment property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.