

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Millford Property Limited

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for the Year Ended 31 March 2016**

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Millford Property Limited
Company Information
for the Year Ended 31 March 2016

DIRECTOR: Ms R L Mosley

SECRETARY:

REGISTERED OFFICE: Littleworth Grange
South End
Goxhill
Barrow upon Humber
Lincolnshire
DN19 7NE

REGISTERED NUMBER: 08185708 (England and Wales)

ACCOUNTANTS: Harris Lacey and Swain
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Millford Property Limited (Registered number: 08185708)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		341,000		333,000
CURRENT ASSETS					
Debtors		1		1	
Cash at bank		<u>272</u>		<u>71</u>	
		273		72	
CREDITORS					
Amounts falling due within one year	3	<u>186,169</u>		<u>170,846</u>	
NET CURRENT LIABILITIES			<u>(185,896)</u>		<u>(170,774)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			155,104		162,226
CREDITORS					
Amounts falling due after more than one year	3		<u>88,031</u>		<u>106,806</u>
NET ASSETS			<u>67,073</u>		<u>55,420</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Revaluation reserve			118,971		110,971
Profit and loss account			<u>(51,899)</u>		<u>(55,552)</u>
SHAREHOLDERS' FUNDS			<u>67,073</u>		<u>55,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 October 2016 and were signed by:

Ms R L Mosley - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 April 2015	333,000
Revaluations	8,000
At 31 March 2016	<u>341,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>341,000</u>
At 31 March 2015	<u>333,000</u>

3. **CREDITORS**

Creditors include an amount of £ 113,198 (2015 - £ 130,920) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.