Registered number: 8184813

VIPR DIGITAL LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

VIPR Digital Ltd
Company No. 8184813
Abbreviated Balance Sheet 31 August 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible Assets	**2**		4,249		15,152
Tangible Assets	**3**		8,168		8,041
			12,417		23,193
CURRENT ASSETS					
Debtors		104,724		20,464	
Cash at bank and in hand		475,993		249,004	
		580,717		269,468	
Creditors: Amounts Falling Due Within One Year		(40,102)		(36,162)	
NET CURRENT ASSETS (LIABILITIES)			540,615		233,306
TOTAL ASSETS LESS CURRENT LIABILITIES			553,032		256,499
NET ASSETS			553,032		256,499
CAPITAL AND RESERVES					
Called up share capital	**4**		3,413		2,740
Share premium account			1,869,596		887,601
Profit and Loss Account			(1,319,977)		(633,842)
SHAREHOLDERS' FUNDS			553,032		256,499

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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Mr Nicholas Stone	**Mr Stephen Thomas**	**Mr Edmund Glover**

15/03/2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

The financial statements have been prepared on the going concern basis, not withstanding the accumulated deficit in the Profit and Loss reserve of £1,319,977 (2015: £633,842). This is on the directors' expectation that working capital will continue to be raised to finance the development stage of the business, in accord with the business plan.

1.3. Turnover

Turnover comprises the invoiced value of booking fees recognised at the time of supplying that service, net of Value Added Tax.

1.4. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.5. Intangible fixed assets and amortisation - Intellectual Property

Intellectual property comprises trademark costs amortised to the profit and loss account over its estimated economic life of 20 years.

1.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on cost
Computer Equipment	25% on cost

1.7. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.8. R&D Tax credits

Expenditure which qualifies for repayable tax credits is recognised as other operating income. The asset is recognised when it is virtually certain that the credit is receivable.

2. **Intangible Assets**

	Total
Cost	**£**
As at 1 September 2015	36,958
As at 31 August 2016	36,958
Amortisation	
As at 1 September 2015	21,806
Provided during the period	10,903
As at 31 August 2016	32,709
Net Book Value	
As at 31 August 2016	4,249
As at 1 September 2015	15,152

3. **Tangible Assets**

	Total
Cost	**£**
As at 1 September 2015	13,527
Additions	4,681
As at 31 August 2016	18,208
Depreciation	
As at 1 September 2015	5,486
Provided during the period	4,554
As at 31 August 2016	10,040
Net Book Value	
As at 31 August 2016	8,168
As at 1 September 2015	8,041

4. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	0.010	307700	3,077	2,472
Ordinary A shares	0.010	33600	336	268
		341300	3,413	2,740

	Nominal value	Number	Amount
Shares issued during the period:	**£**		**£**
Ordinary shares	0.010	60500	605
Ordinary A shares	0.010	6800	68
		67300	673

60,454 Ordinary shares of £0.01 were issued at a premium of £14.59 per share
6852 A Ordinary shares of £0.01 were issued at a premium of £14.59 per share

5. **Controlling Party Not Known**

The company's controlling party is unknown.

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