

# Propfix Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2018

Ledger Accounting Services Limited  
12 West Links  
Tollgate  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 3TG

# **Propfix Limited**

## **Contents**

|                                   |                      |
|-----------------------------------|----------------------|
| Company Information               | <u>1</u>             |
| Balance Sheet                     | <u>2</u> to <u>5</u> |
| Notes to the Financial Statements | <u>3</u>             |

# **Propfix Limited**

## **Company Information**

|                          |                                                                                                                         |
|--------------------------|-------------------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | Mr Kevin Barry Duckham                                                                                                  |
| <b>Registered office</b> | 28 Woolwich Close<br>Bursledon<br>Southampton<br>Hampshire<br>SO31 8GE                                                  |
| <b>Accountants</b>       | Ledger Accounting Services Limited<br>12 West Links<br>Tollgate<br>Chandlers Ford<br>Eastleigh<br>Hampshire<br>SO53 3TG |

# Propfix Limited

(Registration number: 08184792)  
Balance Sheet as at 31 March 2018

|                                                         | 2018<br>£ | 2017<br>£ |
|---------------------------------------------------------|-----------|-----------|
| Fixed assets                                            | 2,983     | 3,696     |
| Current assets                                          | 53,197    | 46,719    |
| Creditors: Amounts falling due within one year          | (36,399)  | (24,985)  |
| Net current assets                                      | 16,798    | 21,734    |
| Total assets less current liabilities                   | 19,781    | 25,430    |
| Creditors: Amounts falling due after more than one year | (17,353)  | (21,726)  |
| Accruals and deferred income                            | (2,048)   | (2,800)   |
|                                                         | 380       | 904       |
| Capital and reserves                                    | 380       | 904       |

# Propfix Limited

(Registration number: 08184792)  
Balance Sheet as at 31 March 2018

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

28 Woolwich Close  
Bursledon  
Southampton  
Hampshire  
SO31 8GE

These financial statements were authorised for issue by the director on 30 January 2019.

### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

### Reclassification of comparative amounts

1. Restatement: The Financial Statements have been restated to remove the deferred tax provision of £702 previously shown in the accounts for the year ended 31st March 2017, because a micro entity shall not recognise deferred tax.

### 2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2017 - 2).

### 3 Related party transactions

#### Transactions with directors

|                               | At 1 April<br>2017<br>£ | Advances to<br>directors<br>£ | Repayments<br>by director<br>£ | At 31 March<br>2018<br>£ |
|-------------------------------|-------------------------|-------------------------------|--------------------------------|--------------------------|
| <b>2018</b>                   |                         |                               |                                |                          |
| <b>Mr Kevin Barry Duckham</b> |                         |                               |                                |                          |
| Directors Loan                | 20,716                  | 13,751                        | (6,000)                        | 28,467                   |

|                               | At 1 April<br>2016<br>£ | Advances to<br>directors<br>£ | Repayments<br>by director<br>£ | At 31 March<br>2017<br>£ |
|-------------------------------|-------------------------|-------------------------------|--------------------------------|--------------------------|
| <b>2017</b>                   |                         |                               |                                |                          |
| <b>Mr Kevin Barry Duckham</b> |                         |                               |                                |                          |
| Directors Loan                | 6,542                   | 20,716                        | (6,542)                        | 20,716                   |

# **Propfix Limited**

**(Registration number: 08184792)**  
**Balance Sheet as at 31 March 2018**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **4. Bank borrowings**

Funding Circle Loan is denominated in £ with a nominal interest rate of 9%, and the final instalment is due on 28 February 2022. The carrying amount at year end is £21,517 (2017 - £24,770).

The loan from Funding Circle of £25,000 is repayable over 5 years. The loan is repayable under the Funding Circle terms and conditions. Kevin Duckham has given a personal guarantee.

## **Propfix Limited**

### **(Registration number: 08184792) Balance Sheet as at 31 March 2018**

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 30 January 2019

.....

Mr Kevin Barry Duckham  
Director

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.