

Propfix Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Ledger Accounting Services Limited
12 West Links
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3TG

Propfix Limited
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Propfix Limited
(Registration number: 08184792)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		5,134	3,583
Current assets			
Debtors		13,994	5,461
Cash at bank and in hand		1,992	3,770
		15,986	9,231
Creditors: Amounts falling due within one year		(31,316)	(23,372)
Net current liabilities		(15,330)	(14,141)
Total assets less current liabilities		(10,196)	(10,558)
Creditors: Amounts falling due after more than one year		(5,595)	-
Net liabilities		(15,791)	(10,558)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(15,793)	(10,560)
Shareholders' deficit		(15,791)	(10,558)

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 December 2015

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Mr Kevin Barry Duckham
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Construction equipment	25% on reducing balance
Office and Computer equipment	25% on reducing balance
Motor Vehicles	25% on reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Propfix Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2014	5,752	5,752
Additions	2,844	2,844
At 31 March 2015	8,596	8,596
Depreciation		
At 1 April 2014	2,169	2,169
Charge for the year	1,293	1,293
At 31 March 2015	3,462	3,462
Net book value		
At 31 March 2015	5,134	5,134
At 31 March 2014	3,583	3,583

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

4 Control

The company is controlled by the directors who own 100% of the share capital. .

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