Registration number: 08183721

# Interpac Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

Young & Co
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# Interpac Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

## Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Interpac Limited for the Year Ended 31 August 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Interpac Limited for the year ended 31 August 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Interpac Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Interpac Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Interpac Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Interpac Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Interpac Limited. You consider that Interpac Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Interpac Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Young & Co
Chartered Accountants
Bewell House
Bewell Street
Hereford
Herefordshire
HR4 0BA
27 November 2015

# Interpac Limited
# (Registration number: 08183721)
# Abbreviated Balance Sheet at 31 August 2015

| | Note | 2015<br>£ | 2014<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Intangible fixed assets | | 20,069 | 17,769 |
| **Current assets** | | | |
| Debtors | | 1,955 | 5,711 |
| Cash at bank and in hand | | 43,694 | 12,848 |
| | | 45,649 | 18,559 |
| Creditors: Amounts falling due within one year | | (35,821) | (19,492) |
| Net current assets/(liabilities) | | 9,828 | (933) |
| Net assets | | 29,897 | 16,836 |
| **Capital and reserves** | | | |
| Called up share capital | 4 | 713 | 201 |
| Share premium account | | 246,382 | 224,888 |
| Profit and loss account | | (217,198) | (208,253) |
| Shareholders' funds | | 29,897 | 16,836 |

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 November 2015 and signed on its behalf by:

.....

Mr M Hurst

Chairman

The notes on pages 3 to 5 form an integral part of these financial statements.

## 1 Accounting policies

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Amortisation method and rate |
|---|---|
| Patents | 20% of cost per annum once sales commence |
| Development costs | 20% of cost per annum once sales commence |

**Research and development**

Research and development expenditure is written off as incurred, except that development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## 2 Fixed assets

| | Intangible assets £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 September 2014 | 17,769 | 17,769 |
| Additions | 2,300 | 2,300 |
| At 31 August 2015 | 20,069 | 20,069 |
| **Depreciation** | | |
| At 31 August 2015 | - | - |
| **Net book value** | | |
| At 31 August 2015 | 20,069 | 20,069 |
| At 31 August 2014 | 17,769 | 17,769 |

## 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

| | 2015 £ | 2014 £ |
|---|---|---|
| Amounts falling due within one year | 30,000 | - |

## 4 Share capital

**Allotted, called up and fully paid shares**

| | 2015 | | 2014 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary shares of £0.01 each | 67,617 | 676 | 16,333 | 163 |
| Ordinary 'A' shares of £0.01 each | 3,722 | 37 | 3,722 | 37 |
| | 71,339 | 713 | 20,055 | 201 |

**New shares allotted**

During the year 51,284 Ordinary shares having an aggregate nominal value of £0 were allotted for an aggregate consideration of £22,006 .

**5 Control**

The company is controlled by no one person.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.