Registration number: 08183721

Interpac Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014

Young & Co
Chartered Accountants
Bewell House
Bewell Street
Hereford
Herefordshire
HR4 0BA

Interpac Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Interpac Limited for the Year Ended 31 August 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Interpac Limited for the year ended 31 August 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Interpac Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Interpac Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Interpac Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Interpac Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Interpac Limited. You consider that Interpac Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Interpac Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Young & Co
Chartered Accountants
Bewell House
Bewell Street
Hereford
Herefordshire
HR4 0BA
20 May 2015

Interpac Limited
(Registration number: 08183721)
Abbreviated Balance Sheet at 31 August 2014

	Note	31 August 2014 £	31 August 2013 £
Fixed assets			
Intangible fixed assets		17,769	7,696
Current assets			
Debtors		5,711	3,579
Cash at bank and in hand		12,848	118,398
		18,559	121,977
Creditors: Amounts falling due within one year		(19,492)	(14,325)
Net current (liabilities)/assets		(933)	107,652
Net assets		16,836	115,348
Capital and reserves			
Called up share capital	3	201	172
Share premium account		224,888	124,940
Profit and loss account		(208,253)	(9,764)
Shareholders' funds		16,836	115,348

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 May 2015 and signed on its behalf by:

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Mr M Hurst

Chairman

The notes on pages 4 to 5 form an integral part of these financial statements.

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Mr S Greenall
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Patents	20% of cost per annum once sales commence
Development costs	20% of cost per annum once sales commence

Research and development

Research and development expenditure is written off as incurred, except that development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Total £
Cost		
At 1 September 2013	7,696	7,696
Additions	10,073	10,073
At 31 August 2014	17,769	17,769
Depreciation		
At 31 August 2014	-	-
Net book value		
At 31 August 2014	17,769	17,769
At 31 August 2013	7,696	7,696

3 Share capital

Allotted, called up and fully paid shares

	31 August 2014		31 August 2013	
	No.	£	No.	£
Ordinary shares of £0.01 each	16,333	163	14,903	149
Ordinary 'A' shares of £0.01 each	3,722	37	2,293	23
	20,055	201	17,196	172

New shares allotted

During the year 1,430 Ordinary shares having an aggregate nominal value of £14 were allotted for an aggregate consideration of £ 50,004. The shares were allotted to provide additional capital for the company.

During the year 1,429 Ordinary 'A' shares having an aggregate nominal value of £14 were allotted for an aggregate consideration of £49,972. The shares were allotted to provide additional capital for the company.

4 Control

The company is controlled by no one person.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.