

Registered Number 08183521

Rocksim Limited

Abbreviated Accounts

31 July 2014

Rocksim Limited

Registered Number 08183521

Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		0	1,445
		<u>0</u>	<u>1,445</u>
Current assets			
Debtors		34,606	29,899
Cash at bank and in hand		60,397	65,827
Total current assets		<u>95,003</u>	<u>95,726</u>
Creditors: amounts falling due within one year		(93,698)	(95,767)
Net current assets (liabilities)		1,305	(41)
Total assets less current liabilities		<u>1,305</u>	<u>1,404</u>
Total net assets (liabilities)		<u>1,305</u>	<u>1,404</u>
Capital and reserves			
Called up share capital	4	1,302	1,302
Profit and loss account		3	102

Shareholders funds

1,305

1,404

- a. For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2014

And signed on their behalf by:

Mr S Kvernes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Share Award

Employee benefit trust The company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion. Where assets are held in the trust and those are considered by the Company to be in respect of services already provided by employees to the Company, the company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33.33% Straight Line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2013	2,168	2,168
Additions	1,938	1,938
Disposals	(4,106)	(4,106)
At 31 July 2014	<u>0</u>	<u>0</u>
Depreciation		
At 01 September 2013	723	723
On disposals	(723)	(723)
At 31 July 2014	<u>0</u>	<u>0</u>
Net Book Value		
At 31 July 2014	0	0
At 31 August 2013	<u>1,445</u>	<u>1,445</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
130000 Ordinary E of £0.01 each	1,300	1,300
Allotted, called up and fully paid:		

2 Ordinary of £1 each	2	2
130000 Ordinary E of £0.01 each	1,300	1,300