Registered Number 08183521

Rocksim Limited

Abbreviated Accounts

31 August 2013

Rocksim Limited **Registered Number 08183521**

Balance Sheet as at 31 August 2013

	Notes	2013	
		£	£
Fixed assets	2		
Tangible			1,445
			1,445
Current assets			
Debtors		29,899	
Cash at bank and in hand		65,827	
Total current assets		95,726	
Creditors: amounts falling due within one year		(95,767)	
Net current assets (liabilities)			(41)
Total assets less current liabilities			1,404
Total net assets (liabilities)			1,404
Capital and reserves			
Called up share capital	4		1,302
Profit and loss account			102

Shareholders funds	1,404	

a. For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2013

And signed on their behalf by:
Mr S Kvernes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2013

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33.33% Straight Line

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
Additions	2,168	2,168

At 31 August 2013	2,168	2,168
Depreciation		
Charge for year	723	723
At 31 August 2013	723	723
Net Book Value		
At 31 August 2013	1,445	1,445

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2013 £
Authorised share capital:	
2 Ordinary of £1 each	2
130000 Ordinary E of £0.01 each	1,300
Allotted, called up and fully paid:	
2 Ordinary of £1 each	2
130000 Ordinary E of £0.01 each	1,300

Ordinary shares issued in the year:

130002 made up of 2 Ordinary Shares and 130000 E Shares of £1 each were issued in the year with a nominal value of £130002, for a consideration of £1302

During the period two ordinary shares were issued at par value, these shares were fully called up and paid at the year end. During the period 130,000 Class E shares have been issued in the year at a nominal value of £1.00, £0.01 per share has been paid up on these shares.