Registered Number: 08180921
England and Wales

NEW BRIGHTON FUELS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 31 August 2022

End date: 30 August 2023

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NEW BRIGHTON FUELS LIMITED
Statement of Financial Position
As at 30 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	6,849	9,831
Investments	4	1,176	1,176
		8,025	**11,007**
Current assets			
Stocks	5	33,082	31,771
Debtors	6	44,056	38,631
Cash at bank and in hand		11,051	8,303
		88,189	**78,705**
Creditors: amount falling due within one year	7	(58,427)	(51,085)
Net current assets		**29,762**	**27,620**
Total assets less current liabilities		37,787	38,627
Creditors: amount falling due after more than one year	8	(37,018)	(38,311)
Net assets		**769**	**316**
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		669	216
Shareholder's funds		**769**	**316**

For the year ended 30 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 13 May 2024 and were signed by:

R D Woods
Director

NEW BRIGHTON FUELS LIMITED
Notes to the Financial Statements
For the year ended 30 August 2023

General Information

New Brighton Fuels Limited is a private company, limited by shares, registered in England and Wales, registration number 08180921, registration address 241 Seabank Road, Wallasey, Wirral, CH45 1HE.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants represent Covid-19 related funding received from HM Government, recognised in the financial statements once eligibility has been established. Government Grants includes the applicable amount due, as at the year end, of the 12 months interest on a Bounce Back loan, payable by HM Government.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Computer Equipment	33% Straight Line

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

2. Average number of employees

Average number of employees during the year was 3 (2022 : 3).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Computer Equipment	**Total**
	£	**£**	**£**	**£**
At 31 August 2022	12,975	6,041	3,225	22,241
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 August 2023	**12,975**	**6,041**	**3,225**	**22,241**
Depreciation				
At 31 August 2022	5,980	5,196	1,234	12,410
Charge for year	1,749	169	1,064	2,982
On disposals	-	-	-	-
At 30 August 2023	**7,729**	**5,365**	**2,298**	**15,392**
Net book values				
Closing balance as at 30 August 2023	**5,246**	**676**	**927**	**6,849**
Opening balance as at 31 August 2022	**6,995**	**845**	**1,991**	**9,831**

4. Investments

Cost	Other investments other than loans	**Total**
	£	**£**
At 31 August 2022	1,176	1,176
Additions	-	-
Transfer to/from tangible fixed assets	0	0
Disposals	-	-
At 30 August 2023	**1,176**	**1,176**

5. Stocks

	2023	2022
	£	£
Stocks	33,082	31,771
	33,082	**31,771**

6. Debtors: amounts falling due within one year

	2023	2022
	£	£
Prepayments & Accrued Income	5,431	2,707
Other Debtors	9,315	10,819
Directors' Current Accounts	28,244	21,681
VAT	1,066	3,424
	44,056	**38,631**

7. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	30,178	20,221
Bank Loans & Overdrafts	4,136	6,720
Corporation Tax	9,877	17,563
PAYE & Social Security	1,302	2,356
Other Creditors	12,735	0
Obligations under HP/Financial Leases	0	3,873
Pensions Control Account	199	352
	58,427	**51,085**

8. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans & Overdrafts	37,018	38,311
	37,018	**38,311**

Security

Bank Loans & Overdrafts comprise of a Bounce Back Loan.

Hire Purchase, secured on the assets concerned.

9. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
100 Ordinary shares of £1.00 each	100	100
	100	**100**

10. Director's loan

Loans to Directors

As at the 30 August 2023 the director, R Woods, owed the company £28,244 (2022 - £21,681). This advance is made up of various and numerous transactions. The loan is unsecured, interest free with no formal repayment schedule.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.