Registered Number: 08180921
England and Wales

NEW BRIGHTON FUELS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 31 August 2021

End date: 30 August 2022

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NEW BRIGHTON FUELS LIMITED
Statement of Financial Position
As at 30 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	9,831	11,203
Investments	4	1,176	1,176
		11,007	**12,379**
Current assets			
Stocks	5	31,771	23,364
Debtors	6	38,631	21,850
Cash at bank and in hand		8,303	33,728
		78,705	**78,942**
Creditors: amount falling due within one year	7	(51,085)	(43,297)
Net current assets		**27,620**	**35,645**
Total assets less current liabilities		38,627	48,024
Creditors: amount falling due after more than one year	8	(38,311)	(47,873)
Net assets		**316**	**151**
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		216	51
Shareholder's funds		**316**	**151**

For the year ended 30 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 30 May 2023 and were signed by:

R D Woods
Director

NEW BRIGHTON FUELS LIMITED
Notes to the Financial Statements
For the year ended 30 August 2022

General Information
New Brighton Fuels Limited is a private company, limited by shares, registered in England and Wales, registration number 08180921, registration address 241 Seabank Road, Wallasey, Wirral, CH45 1HE.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants represent Covid-19 related funding received from HM Government, recognised in the financial statements once eligibility has been established. Government Grants includes the applicable amount due, as at the year end, of the 12 months interest on a Bounce Back loan, payable by HM Government.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Computer Equipment	33% Straight Line

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

2. Average number of employees

Average number of employees during the year was 3 (2021 : 3).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Computer Equipment	**Total**
	£	**£**	**£**	**£**
At 31 August 2021	12,975	6,041	1,107	20,123
Additions	-	-	2,118	2,118
Disposals	-	-	-	-
At 30 August 2022	**12,975**	**6,041**	**3,225**	**22,241**
Depreciation				
At 31 August 2021	3,649	4,985	287	8,921
Charge for year	2,331	211	947	3,489
On disposals	-	-	-	-
At 30 August 2022	**5,980**	**5,196**	**1,234**	**12,410**
Net book values				
Closing balance as at 30 August 2022	**6,995**	**845**	**1,991**	**9,831**
Opening balance as at 31 August 2021	**9,326**	**1,056**	**821**	**11,203**

4. Investments

Cost	Other investments other than loans	**Total**
	£	**£**
At 31 August 2021	1,176	1,176
Additions	-	-
Transfer to/from Tangible fixed assets	0	0
Disposals	-	-
At 30 August 2022	**1,176**	**1,176**

5. Stocks

	2022	2021
	£	£
Stocks	31,771	23,364
	31,771	**23,364**

6. Debtors: amounts falling due within one year

	2022	2021
	£	£
Prepayments & Accrued Income	2,707	2,439
Other Debtors	10,819	3,563
Directors' Current Accounts	21,681	10,545
VAT	3,424	5,303
	38,631	**21,850**

7. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	20,221	22,142
Bank Loans & Overdrafts (Secured)	6,720	6,000
Corporation Tax	17,563	8,478
PAYE & Social Security	2,356	2,060
Obligations under HP/Financial Leases	3,873	4,225
Pensions Control Account	352	392
	51,085	**43,297**

8. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Bank Loans & Overdrafts (secured)	38,311	44,000
Obligations Under HP/Financial Leases	0	3,873
	38,311	**47,873**

Security

Bank Loans & Overdrafts comprise of a Bounce Back Loan which is covered by a HM Government backed guarantee.

Hire Purchase, secured on the assets concerned.

9. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
100 Ordinary shares of £1.00 each	100	100
	100	**100**

10. Director's loan

Loans to Directors

As at the 30 August 2022 the director, R Woods, owed the company £21,681 (2021 - £10,545). This advance is made up of various and numerous transactions. The loan is unsecured, interest free with no formal repayment schedule.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.