Registered Number: 08180921
England and Wales

NEW BRIGHTON FUELS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 31 August 2018

End date: 30 August 2019

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NEW BRIGHTON FUELS LIMITED
Statement of Financial Position
As at 30 August 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	2,205	2,794
Investments	3	1,176	1,176
		3,381	**3,970**
Current assets			
Stocks	4	31,975	31,697
Debtors: amounts falling due within one year	5	495	0
Cash at bank and in hand		1,665	2,976
		34,135	**34,673**
Creditors: amount falling due within one year	6	(25,027)	(32,885)
Net current assets		**9,108**	**1,788**
Total assets less current liabilities		12,489	5,758
Net assets		**12,489**	**5,758**
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		12,389	5,658
Shareholders funds		**12,489**	**5,758**

For the year ended 30 August 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 15 April 2020 and were signed by:

R D Woods
Director

NEW BRIGHTON FUELS LIMITED
Notes to the Financial Statements
For the year ended 30 August 2019

General Information

New Brighton Fuels Limited is a private company, limited by shares , registered in England and Wales , registration number 08180921 , registration address 237 Seabank Road, New Brighton, Wirral, CH45 1HE.

1. Accounting Policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Computer Equipment	33% Straight Line

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 31 August 2018	3,396	6,504	582	10,482
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 August 2019	**3,396**	**6,504**	**582**	**10,482**
Depreciation				
At 31 August 2018	2,792	4,317	581	7,690
Charge for year	151	436	-	587
On disposals	-	-	-	-
At 30 August 2019	**2,943**	**4,753**	**581**	**8,277**
Net book values				
Closing balance as at 30 August 2019	**453**	**1,751**	**1**	**2,205**
Opening balance as at 31 August 2018	**604**	**2,189**	**1**	**2,794**

3. Investments

Cost	Other investments other than loans	Total
	£	£
At 31 August 2018	1,176	1,176
Additions	-	-
Disposals	-	-
At 30 August 2019	**1,176**	**1,176**

4. Stocks

	2019	2018
	£	£
Stocks	31,975	31,697
	31,975	**31,697**

5. Debtors: amounts falling due within one year

	2019	2018
	£	£
Directors' Current Accounts	495	0
	495	**0**

Director's Loan

As at the year-end the director owed the company £495 (2018 - £1,694 credit).
This advance is unsecured, interest free, with no formal repayment schedule.

6. Creditors: amount falling due within one year

	2019	2018
	£	£
Trade Creditors	15,506	13,105
Corporation Tax	7,743	4,320
PAYE & Social Security	1,366	1,322
Accrued Expenses	0	11,500
Other Creditors	0	463
Pensions Control Account	142	0
Directors' Current Accounts	0	1,694
VAT	270	481
	25,027	**32,885**

7. Share Capital

Allotted	2019	2018
	£	£
100 Ordinary shares of £1.00 each	100	100
	100	**100**

8. Average No.of Employees

The average number of employees during the year was 3 (2018 - 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.