

NEW BRIGHTON FUELS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 September 2017

End date: 30 August 2018

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Statement of Financial Position

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NEW BRIGHTON FUELS LIMITED
Statement of Financial Position
As at 30 August 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	2,792	3,540
Investments	3	1,176	0
		3,968	3,540
Current assets			
Stocks		31,697	28,042
Debtors: amounts falling due within one year		0	1,501
Cash at bank and in hand		2,976	1,193
		34,673	30,736
Creditors: amount falling due within one year		(32,981)	(30,890)
Net current assets		1,692	(154)
Total assets less current liabilities		5,660	3,386
Net assets		5,660	3,386
Capital and reserves			
Called up share capital		2	2
Profit and loss account		5,658	3,384
Shareholders funds		5,660	3,386

For the period ended 30 August 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Robert Douglas Woods
Director

Date approved by the board: 28 August 2019

NEW BRIGHTON FUELS LIMITED
Notes to the Abridged Financial Statements
For the period ended 30 August 2018

General Information

New Brighton Fuels Limited is a private company, limited by shares, registered in England and Wales, registration number 08180921, registration address 237 Seabank Road, New Brighton, WIRRAL, CH45 1HE.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Computer Equipment	33% Straight Line

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 September 2017	3,396	6,504	582	10,482
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 August 2018	3,396	6,504	582	10,482
Depreciation				
At 01 September 2017	2,591	3,770	581	6,942
Charge for period	201	547	-	748
On disposals	-	-	-	-
At 30 August 2018	2,792	4,317	581	7,690
Net book values				
Closing balance as at 30 August 2018	604	2,187	1	2,792
Opening balance as at 01 September 2017	805	2,734	1	3,540

3. Investments

Cost	Other investments other than loans	Total
	£	£
At 01 September 2017	-	-
Additions	1,176	1,176
Disposals	-	-
At 30 August 2018	1,176	1,176

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.