Registered Number 08180321

J & R (MUMBLES) LIMITED

Abbreviated Accounts

31 August 2015

J & R (MUMBLES) LIMITED **Registered Number 08180321**

Abbreviated Balance Sheet as at 31 August 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	204,659	216,949
		204,659	216,949
Current assets			
Stocks		5,125	6,484
Debtors		2,323	3,205
Cash at bank and in hand		33,364	27,643
		40,812	37,332
Creditors: amounts falling due within one year		(82,659)	(152,149)
Net current assets (liabilities)		(41,847)	(114,817)
Total assets less current liabilities		162,812	102,132
Provisions for liabilities		(1,332)	(1,990)
Total net assets (liabilities)		161,480	100,142
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		161,478	100,140
Shareholders' funds		161,480	100,142

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2016

And signed on their behalf by:
J Bennett, Director
R Bennett, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings 4% straight line
Plant and machinery 20% straight line
Motor vehicles 25% straight line

Other accounting policies
Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

2 **Tangible fixed assets**

	£
Cost	

At 1 September 2014	241,031
Additions	137
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	241,168
Depreciation	
At 1 September 2014	24,082
Charge for the year	12,427
On disposals	-
At 31 August 2015	36,509
Net book values	
At 31 August 2015	204,659
At 31 August 2014	216,949

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
2 Ordinary shares of £1 each	2	2

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