

Unaudited Financial Statements for the Year Ended 31 August 2016

for

Pace Prestige Services Ltd

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for the Year Ended 31 August 2016

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DIRECTORS:

M La Borde
P McTaggart
D Pace

SECRETARY:

REGISTERED OFFICE:

7-10 Adam Street
London
WC2N 6AA

REGISTERED NUMBER:

08173921 (England and Wales)

ACCOUNTANTS:

MICHAEL B BENNETT LIMITED
Cullips House
4 Nesbitts Alley
Barnet
Hertfordshire
EN5 5XG

Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		3,257		2,090
CURRENT ASSETS					
Debtors	3	288,247		240,946	
Cash at bank		<u>450,040</u>		<u>167,037</u>	
		738,287		407,983	
CREDITORS					
Amounts falling due within one year	4	<u>277,271</u>		<u>217,579</u>	
NET CURRENT ASSETS			<u>461,016</u>		<u>190,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			464,273		192,494
CREDITORS					
Amounts falling due after more than one year	5		<u>10,485</u>		<u>11,005</u>
NET ASSETS			<u>453,788</u>		<u>181,489</u>
CAPITAL AND RESERVES					
Called up share capital	6		60		60
Profit and loss account	7		<u>453,728</u>		<u>181,429</u>
SHAREHOLDERS' FUNDS			<u>453,788</u>		<u>181,489</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 May 2017 and were signed on its behalf by:

M La Borde - Director

P McTaggart - Director

Notes to the Financial Statements
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2015	3,039
Additions	2,219
At 31 August 2016	<u>5,258</u>
DEPRECIATION	
At 1 September 2015	949
Charge for year	1,052
At 31 August 2016	<u>2,001</u>
NET BOOK VALUE	
At 31 August 2016	<u>3,257</u>
At 31 August 2015	<u>2,090</u>

3. **DEBTORS**

	31.8.16 £	31.8.15 £
Amounts falling due within one year:		
Trade debtors	286,814	237,275
Other debtors	<u>(1,067)</u>	<u>1,171</u>
	<u>285,747</u>	<u>238,446</u>
Amounts falling due after more than one year:		
Other debtors	<u>2,500</u>	<u>2,500</u>
Aggregate amounts	<u>288,247</u>	<u>240,946</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Trade creditors	1	-
Taxation and social security	215,930	154,371
Other creditors	61,340	63,208
	<u>277,271</u>	<u>217,579</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.16	31.8.15
	£	£
Trade creditors	<u>10,485</u>	<u>11,005</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
51	Ordinary	£1	51	51
9	A Ordinary	£1	9	9
			<u>60</u>	<u>60</u>

7. **RESERVES**

	Profit and loss account
	£
At 1 September 2015	181,429
Profit for the year	414,799
Dividends	(142,500)
At 31 August 2016	<u>453,728</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.