Company Registration No. 08171925 (England and Wales)

HUNGARIAN FLAVORS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

HUNGARIAN FLAVORS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

HUNGARIAN FLAVORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

Directors	Mr Istvan Varga Mr Laszlo Pinter
Company Number	08171925 (England and Wales)
Registered Office	FLAT 205 SIR JOHN AND LADY COHEN COURT ROCKWOOD ROAD LONDON N16 6SD
Accountants	Strike Consulting (London) Central house 1 Ballards Lane London N3 1LQ

HUNGARIAN FLAVORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	1	13,509
Current assets			
Inventories	5	8,178	10,020
Debtors	6	64	-
Cash at bank and in hand		62,273	44,075
		70,515	54,095
Creditors: amounts falling due within one year	7	(68,850)	(67,779)
Net current assets/(liabilities)		1,665	(13,684)
Net assets/(liabilities)		1,666	(175)
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		1,566	(275)
Shareholders' funds		1,666	(175)

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 April 2018.

Mr Laszlo Pinter
Director

Company Registration No. 08171925

1 Statutory information

HUNGARIAN FLAVORS LTD is a private company, limited by shares, registered in England and Wales, registration number 08171925. The registered office is FLAT 205 SIR JOHN AND LADY COHEN COURT, ROCKWOOD ROAD, LONDON, N16 6SD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 August 2016	18,011
Additions	415
Disposals	(13,508)
At 31 July 2017	4,918
Depreciation	
At 1 August 2016	4,502
Charge for the year	415
At 31 July 2017	4,917
Net book value	
At 31 July 2017	1
At 31 July 2016	13,509

5 Inventories

	2017 £	2016 £
Finished goods	8,178	10,020
	8,178	10,020

6 Debtors

	2017 £	2016 £
Other debtors	64	-

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	395	127
Taxes and social security	383	448
Loans from directors	68,072	67,204
	68,850	67,779

8 Share capital

	2017 £	2016 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.