Touch A Nerve Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 August 2018

Company Registration No. 08171521 (England and Wales)

Touch A Nerve Limited

Company Information

Directors	J Pryor G N Harrison
Company number	08171521
Registered office	126 Fairlie Road Slough Berkshire United Kingdom SL1 0AG
Accountants	Kingston Smith LLP Charlotte Building 17 Gresse Street London W1T 1QL
Business address	The Quad Stubbings Estate Henley Road Maidenhead United Kingdom SL6 6QL

Touch A Nerve Limited

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Touch A Nerve Limited

Balance Sheet

As at 31 August 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Investments	3		285,840		234,640
Current assets					
Debtors	5	34,160		116,720	
Cash at bank and in hand		575		575	
		34,735		117,295	
Creditors: amounts falling due within one year	6	(320,000)		(351,360)	
Net current liabilities			(285,265)		(234,065)
Total assets less current liabilities			575		575
Capital and reserves					
Called up share capital	7		575		575

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 2 July 2019 and are signed on its behalf by:

G N Harrison
Director

Company Registration No. 08171521

1 Accounting policies

Company information

Touch A Nerve Limited is a private company limited by shares incorporated in England and Wales. The registered office is 126 Fairlie Road, Slough, Berkshire, SL1 4PY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has only basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic financial instruments measured at fair value.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017: 2).

3 Fixed asset investments

	2018	2017
	£	£
Investments	285,840	234,640

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 September 2017	234,640
Additions	51,200
At 31 August 2018	285,840
Carrying amount	
At 31 August 2018	285,840
At 31 August 2017	234,640

4 Subsidiaries

Details of the company's subsidiaries at 31 August 2018 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect
Touch Design Limited	England and Wales	Packing advertising services	Ordinary	100.00	-

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Touch Design Limited	34,446	36,865

5 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	34,160	116,720

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts due to group undertakings	285,840	234,640
Other creditors	34,160	116,720
	320,000	351,360

7 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
575 Ordinary shares of £1 each	575	575
	575	575

8 Controlling Party

The ultimate controlling party is G. N. Harrison.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.