

BECKSIDE DEVELOPMENTS LIMITED

Registered Number
08168564
(England and Wales)

Unaudited Financial Statements for the Period ended
31 March 2024

BECKSIDE DEVELOPMENTS LIMITED

Company Information for the period from 1 September 2023 to 31 March 2024

Directors

ANTILL, Shanthi, Dr

ARMITAGE, Emily Jane, Dr

CHINN, Naomi Elizabeth, Dr

GALEA, Suzannah, Dr

GREEN, Joseph James, Dr

LITTLE, Sarah, Dr

MAYCOCK, Timothy Peter, Dr

PEARCE, Lewis Edward, Dr

ROBINSON, Nigel David, Dr

Registered Address

1 Amos Drive West Green

Pocklington

York

YO42 2BS

Registered Number

08168564 (England and Wales)

BECKSIDE DEVELOPMENTS LIMITED

Statement of Financial Position

31 March 2024

	Notes	31 Mar 2024		31 Aug 2023	
		£	£	£	£
Fixed assets					
Investment property	3		<u>6,321,769</u>		<u>6,321,769</u>
			6,321,769		6,321,769
Current assets					
Debtors	4	86,428		52,214	
Cash at bank and on hand		<u>97,419</u>		<u>48,251</u>	
		183,847		100,465	
Creditors amounts falling due within one year	5	<u>(429,641)</u>		<u>(350,245)</u>	
Net current assets (liabilities)			<u>(245,794)</u>		<u>(249,780)</u>
Total assets less current liabilities			6,075,975		6,071,989
Creditors amounts falling due after one year	6		(3,287,867)		(3,368,194)
Provisions for liabilities	8		<u>(670,592)</u>		<u>(650,479)</u>
Net assets			<u>2,117,516</u>		<u>2,053,316</u>
Capital and reserves					
Called up share capital			108		108
Profit and loss account			<u>2,117,408</u>		<u>2,053,208</u>
Shareholders' funds			<u>2,117,516</u>		<u>2,053,316</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 29 October 2024, and are signed on its behalf by:

MAYCOCK, Timothy Peter, Dr

Director

Registered Company No. 08168564

BECKSIDE DEVELOPMENTS LIMITED

Notes to the Financial Statements for the period ended 31 March 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate. These values are adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Income Statement.

2. Average number of employees

	2024	2023
Average number of employees during the year	9	9

3. Investment property

	£
Fair value at 01 September 23	6,321,769
At 31 March 24	6,321,769

4. Debtors: amounts due within one year

	2024	2023
	£	£
Trade debtors / trade receivables	85,963	45,372
Prepayments and accrued income	465	6,842
Total	<u>86,428</u>	<u>52,214</u>

5. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors / trade payables	5,001	6,071
Bank borrowings and overdrafts	136,144	132,509
Taxation and social security	17,330	10,870
Other creditors	168,180	168,180
Accrued liabilities and deferred income	102,986	32,615
Total	<u>429,641</u>	<u>350,245</u>

6. Creditors: amounts due after one year

	2024	2023
	£	£
Bank borrowings and overdrafts	<u>3,287,867</u>	<u>3,368,194</u>
Total	<u>3,287,867</u>	<u>3,368,194</u>

7. Secured creditors

A debenture dated 10 January 2013 over the freehold property, fixed plant and machinery and all book debts is in favour of Lloyds TSB Bank Plc.

A mortgage over the freehold property dated 17 April 2014 is in favour of Lloyds TSB Bank Plc.

8. Provisions for liabilities

	2024	2023
	£	£
Other provisions	<u>670,592</u>	<u>650,479</u>
Total	<u>670,592</u>	<u>650,479</u>

9. Related party transactions

Included in trade debtors is £81,128 (2023: £42,514) owed to the company by Pocklington Group Practice in which the directors are partners.

Included in other creditors is £81,242 (2023: £25,406) owed by the company to Pocklington Group Practice.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.