Amended Financial Statements for the Year Ended 31 August 2017

for

Shop on Stop Ltd

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COMPANIES HOUSE

Shop on Stop Ltd (Registered number: 08168549)

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for the Year Ended 31 August 2017

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Shop on Stop Ltd

Amended Company Information
for the Year Ended 31 August 2017

DIRECTOR:	G Gopinathan Nair
SECRETARY:	
REGISTERED OFFICE:	BP Service station 699 Rainham Road South Dagenham Essex RM10 8UX
REGISTERED NUMBER:	08168549 (England and Wales)
ACCOUNTANTS:	Mr R.Sivanantharajah.ACMA,CGMA Siva Rathy & co 89 Springfield Drive Ilford Essex IG2 6QS

Shop on Stop Ltd (Registered number: 08168549)

Amended Balance Sheet
31 August 2017

	Notes	31.8.17 £	31.8.16 £
CURRENT ASSETS			
Stocks		31,260	32,655
Debtors	4	11,335	13,165
Cash at bank and in hand		88,581	109,073
		131,176	154,893
CREDITORS			
Amounts falling due within one year	5	122,132	148,645
NET CURRENT ASSETS		9,044	6,248
TOTAL ASSETS LESS CURRENT LIABILITIES		9,044	6,248
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		8,944	6,148
SHAREHOLDERS' FUNDS		9,044	6,248

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 May 2018 and were signed by:

27.06.18

G Gopinathan Nair - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Shop on Stop Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade debtors	1,335	3,165
Other debtors	10,000	10,000
	11,335	13,165

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Bank loans and overdrafts	101,078	127,611
Trade creditors	8,481	8,481
Taxation and social security	5,043	5,023
Other creditors	7,530	7,530
	122,132	148,645