

REGISTERED NUMBER: 08167021 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
INDEPENDENT RESOURCE SERVICES (UK)
LIMITED

**INDEPENDENT RESOURCE SERVICES (UK)
LIMITED (REGISTERED NUMBER: 08167021)**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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**INDEPENDENT RESOURCE SERVICES (UK)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTORS:

Mr J M Hubble
Mrs K M Hubble

REGISTERED OFFICE:

Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

REGISTERED NUMBER:

08167021 (England and Wales)

ACCOUNTANTS:

TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

**INDEPENDENT RESOURCE SERVICES (UK)
LIMITED (REGISTERED NUMBER: 08167021)**

**BALANCE SHEET
31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		34,670		512
CURRENT ASSETS					
Debtors	5	171,163		252,258	
Cash at bank		<u>18,036</u>		<u>27,441</u>	
		189,199		279,699	
CREDITORS					
Amounts falling due within one year	6	<u>189,912</u>		<u>275,098</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(713)</u>		<u>4,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,957		5,113
CREDITORS					
Amounts falling due after more than one year	7		<u>33,828</u>		-
NET ASSETS			<u>129</u>		<u>5,113</u>
CAPITAL AND RESERVES					
Called up and paid share capital			100		100
Retained earnings			<u>29</u>		<u>5,013</u>
SHAREHOLDERS' FUNDS			<u>129</u>		<u>5,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**INDEPENDENT RESOURCE SERVICES (UK)
LIMITED (REGISTERED NUMBER: 08167021)**

**BALANCE SHEET - continued
31 AUGUST 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 3 February 2018 and were signed on its behalf by:

Mr J M Hubble - Director

The notes form part of these financial statements

**INDEPENDENT RESOURCE SERVICES (UK)
LIMITED (REGISTERED NUMBER: 08167021)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Independent Resource Services (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

**INDEPENDENT RESOURCE SERVICES (UK)
LIMITED (REGISTERED NUMBER: 08167021)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2016	807	-	1,723	2,530
Additions	-	45,785	-	45,785
At 31 August 2017	<u>807</u>	<u>45,785</u>	<u>1,723</u>	<u>48,315</u>
DEPRECIATION				
At 1 September 2016	504	-	1,514	2,018
Charge for year	76	11,446	105	11,627
At 31 August 2017	<u>580</u>	<u>11,446</u>	<u>1,619</u>	<u>13,645</u>
NET BOOK VALUE				
At 31 August 2017	<u>227</u>	<u>34,339</u>	<u>104</u>	<u>34,670</u>
At 31 August 2016	<u>303</u>	<u>-</u>	<u>209</u>	<u>512</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	169,856	251,431
Prepayments and accrued income	<u>1,307</u>	<u>827</u>
	<u>171,163</u>	<u>252,258</u>

Trade debtors amounting to £169,856 (2016:£251,431) have been assigned to Aldermore Finance to secure advances amounting to £146,593 (2016:£161,132) which are included in other creditors.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	6,638	-
Trade creditors	3,500	70,580
Tax	4,776	8,568
VAT	2,703	11,797
Other creditors	149,439	161,790
Directors' current accounts	5,711	5,218
Accruals and deferred income	<u>17,145</u>	<u>17,145</u>
	<u>189,912</u>	<u>275,098</u>

INDEPENDENT RESOURCE SERVICES (UK)
LIMITED (REGISTERED NUMBER: 08167021)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>33,828</u>	<u>-</u>

8. **RELATED PARTY DISCLOSURES**

At the balance sheet date the directors were owed £5,711 (2016 £5,218). The loan is interest free and has no fixed term of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.