

Abbreviated Accounts for the Year Ended 31 March 2016

for

Select Driveways Limited

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for the Year Ended 31 March 2016**

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Select Driveways Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:

P M Bennett

REGISTERED OFFICE:

261 New Road Side
Horsforth
Leeds
West Yorkshire
LS18 4DR

REGISTERED NUMBER:

08166708 (England and Wales)

ACCOUNTANTS:

Richard Smedley Limited
Chartered Accountants & Registered Auditors
Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

Select Driveways Limited (Registered number: 08166708)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		17,836		6,108
CURRENT ASSETS					
Debtors		29,291		13,888	
Cash at bank		<u>30,601</u>		<u>16,323</u>	
		59,892		30,211	
CREDITORS					
Amounts falling due within one year		<u>56,350</u>		<u>35,114</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,542</u>		<u>(4,903)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,378		1,205
CREDITORS					
Amounts falling due after more than one year			<u>5,616</u>		<u>-</u>
NET ASSETS			<u>15,762</u>		<u>1,205</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>15,752</u>		<u>1,195</u>
SHAREHOLDERS' FUNDS			<u>15,762</u>		<u>1,205</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Select Driveways Limited (Registered number: 08166708)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 July 2016 and were signed by:

P M Bennett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when the goods are delivered and the services are complete.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	7,663
Additions	<u>16,141</u>
At 31 March 2016	<u>23,804</u>
DEPRECIATION	
At 1 April 2015	1,555
Charge for year	<u>4,413</u>
At 31 March 2016	<u>5,968</u>
NET BOOK VALUE	
At 31 March 2016	<u>17,836</u>
At 31 March 2015	<u>6,108</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
P M Bennett		
Balance outstanding at start of year	6,375	-
Amounts advanced	66,885	54,244
Amounts repaid	(63,751)	(47,869)
Balance outstanding at end of year	<u>9,509</u>	<u>6,375</u>

Interest has been charged on overdrawn loan accounts at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.