

Registered Number 08166330

EARSDON STORAGE LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	1,133	2,833
Tangible assets	3	2,921	6,612
		<u>4,054</u>	<u>9,445</u>
Current assets			
Debtors		19,000	13,000
Cash at bank and in hand		22,977	8,285
		<u>41,977</u>	<u>21,285</u>
Creditors: amounts falling due within one year		<u>(44,696)</u>	<u>(29,118)</u>
Net current assets (liabilities)		<u>(2,719)</u>	<u>(7,833)</u>
Total assets less current liabilities		<u>1,335</u>	<u>1,612</u>
Provisions for liabilities		<u>(584)</u>	<u>(1,322)</u>
Total net assets (liabilities)		<u>751</u>	<u>290</u>
Capital and reserves			
Called up share capital	4	300	300
Profit and loss account		451	(10)
Shareholders' funds		<u>751</u>	<u>290</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 August 2017

And signed on their behalf by:

Mrs L. M. Warren, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis. The director consider that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's director during this time.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight Line Basis

Intangible assets amortisation policy

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% Straight Line

Other accounting policies

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an

obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 December 2015	8,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>8,500</u>
Amortisation	
At 1 December 2015	5,667
Charge for the year	1,700
On disposals	-
At 30 November 2016	<u>7,367</u>
Net book values	
At 30 November 2016	<u>1,133</u>
At 30 November 2015	<u>2,833</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2015	14,763
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>14,763</u>
Depreciation	
At 1 December 2015	8,151
Charge for the year	3,691
On disposals	-
At 30 November 2016	<u>11,842</u>
Net book values	

At 30 November 2016	<u>2,921</u>
At 30 November 2015	<u>6,612</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
300 Ordinary shares of £1 each	300	300

RELATED PARTY TRANSACTIONS

Mrs L.M. Warren is the director and one of the shareholders of Warren Brothers Limited.

At 30th November 2016, £11,500 (2015 - £13,000) was outstanding from Warren Brothers Limited and is included in debtors.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2015).

ULTIMATE CONTROLLING PARTY

The director considers that there is no ultimate controlling party of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.