REGISTERED NUMBER: 08166261 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Croftwick Limited

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for the Year Ended 31 August 2017

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DIRECTOR:	P Fillmore
REGISTERED OFFICE:	Croftwick House Chapel Street Pontnewynydd Cwmbran Gwent NP44 1DL
REGISTERED NUMBER:	08166261 (England and Wales)
ACCOUNTANTS:	Phil Bessant Limited Chartered Management Accountants 72 Caerau Road Newport SOUTH WALES NP20 4HJ

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		73,270		35,437
CURRENT ASSETS					
Stocks		41,000		25,000	
Debtors	5	208,215		286,367	
Cash at bank and in hand		18,079		2,125	
		267,294		313,492	
CREDITORS					
Amounts falling due within one year	6	284,960		265,613	
NET CURRENT (LIABILITIES)/ASSETS			(17,666)		47,879
TOTAL ASSETS LESS CURRENT LIABILITIES			55,604		83,316
CREDITORS					
Amounts falling due after more than one year	7		8,320		50,275
NET ASSETS			47,284		33,041
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			47,184		32,941
SHAREHOLDERS' FUNDS			47,284		33,041

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 August 2018 and were signed by:

P Fillmore - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Croftwick Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated value of each asset over its expected useful life, as follows:

Plant & Machinery 25% reducing balance method
Motor Vehicles 25% straight line method

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. TANGIBLE FIXED ASSETS

The net book value of tangible fixed assets includes £35,437 (2016 - £34,785) in respect of assets held under finance lease or hire purchase contracts. The depreciation charge in respect of such assets amount to £Nil as disposed of and replaced late in the financial year (2016 - £11,176) for the year.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade debtors	180,840	258,992
Other debtors	27,375	27,375
	208,215	286,367

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Hire purchase contracts	28,431	21,916
Trade creditors	170,103	187,497
Taxation and social security	15,766	53,700
Other creditors	70,660	2,500
	284,960	265,613

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.17	31.8.16
	£	£
Hire purchase contracts	8,320	50,275

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.